

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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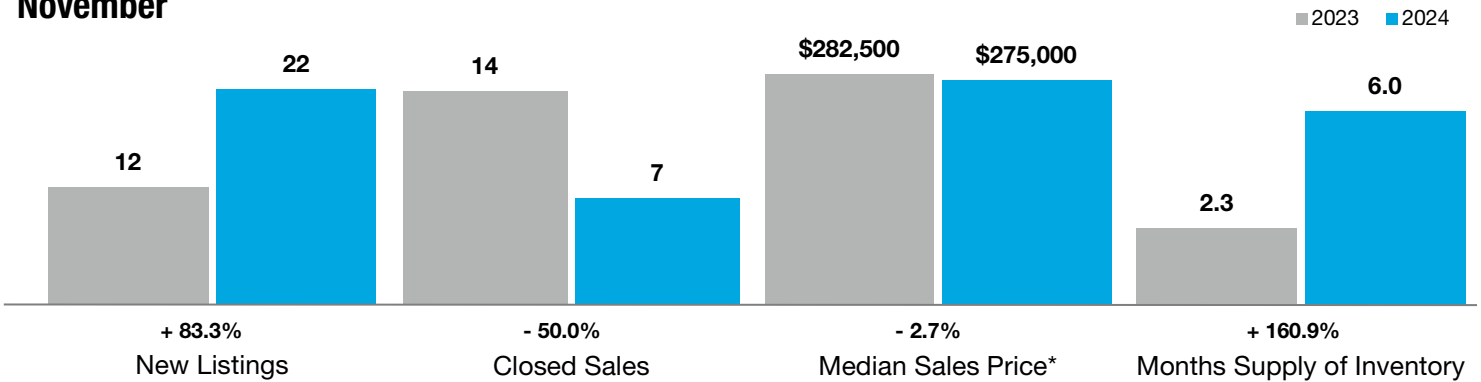
Rutherfordton

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	12	22	+ 83.3%	206	276	+ 34.0%
Pending Sales	18	14	- 22.2%	176	166	- 5.7%
Closed Sales	14	7	- 50.0%	168	162	- 3.6%
Median Sales Price*	\$282,500	\$275,000	- 2.7%	\$291,250	\$300,000	+ 3.0%
Average Sales Price*	\$354,761	\$332,219	- 6.4%	\$339,864	\$332,797	- 2.1%
Percent of Original List Price Received*	94.0%	96.4%	+ 2.6%	94.7%	93.4%	- 1.4%
List to Close	81	71	- 12.3%	94	87	- 7.4%
Days on Market Until Sale	40	11	- 72.5%	44	43	- 2.3%
Cumulative Days on Market Until Sale	40	11	- 72.5%	49	57	+ 16.3%
Average List Price	\$611,791	\$369,800	- 39.6%	\$382,721	\$415,645	+ 8.6%
Inventory of Homes for Sale	36	85	+ 136.1%	--	--	--
Months Supply of Inventory	2.3	6.0	+ 160.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price

Rolling 12-Month Calculation

