

Local Market Update for November 2024

A research tool provided by the Canopy Realtor® Association
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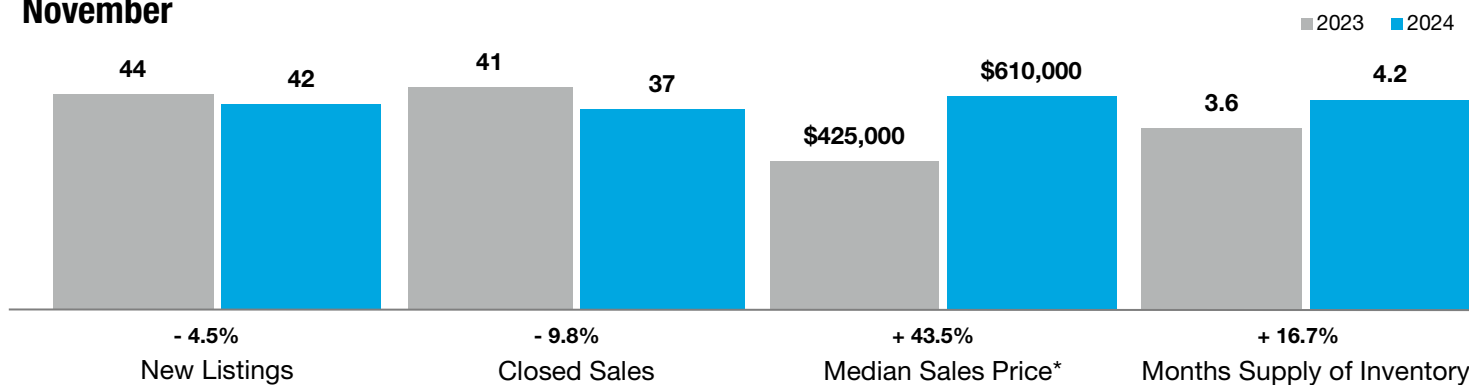
Transylvania County

North Carolina

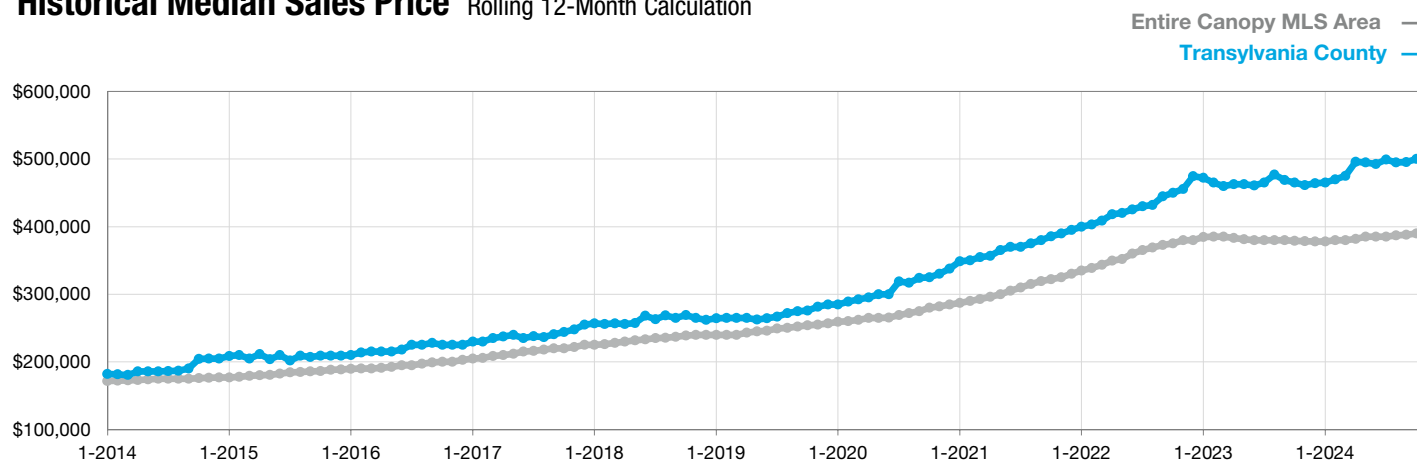
Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	44	42	- 4.5%	624	677	+ 8.5%
Pending Sales	45	30	- 33.3%	463	462	- 0.2%
Closed Sales	41	37	- 9.8%	456	468	+ 2.6%
Median Sales Price*	\$425,000	\$610,000	+ 43.5%	\$460,000	\$510,000	+ 10.9%
Average Sales Price*	\$502,943	\$836,347	+ 66.3%	\$588,454	\$695,038	+ 18.1%
Percent of Original List Price Received*	93.8%	91.5%	- 2.5%	95.0%	93.9%	- 1.2%
List to Close	93	116	+ 24.7%	94	95	+ 1.1%
Days on Market Until Sale	37	74	+ 100.0%	46	53	+ 15.2%
Cumulative Days on Market Until Sale	44	82	+ 86.4%	50	58	+ 16.0%
Average List Price	\$610,697	\$807,405	+ 32.2%	\$715,089	\$848,716	+ 18.7%
Inventory of Homes for Sale	147	169	+ 15.0%	--	--	--
Months Supply of Inventory	3.6	4.2	+ 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.