

Local Market Update for December 2024

A research tool provided by the Canopy Realtor® Association
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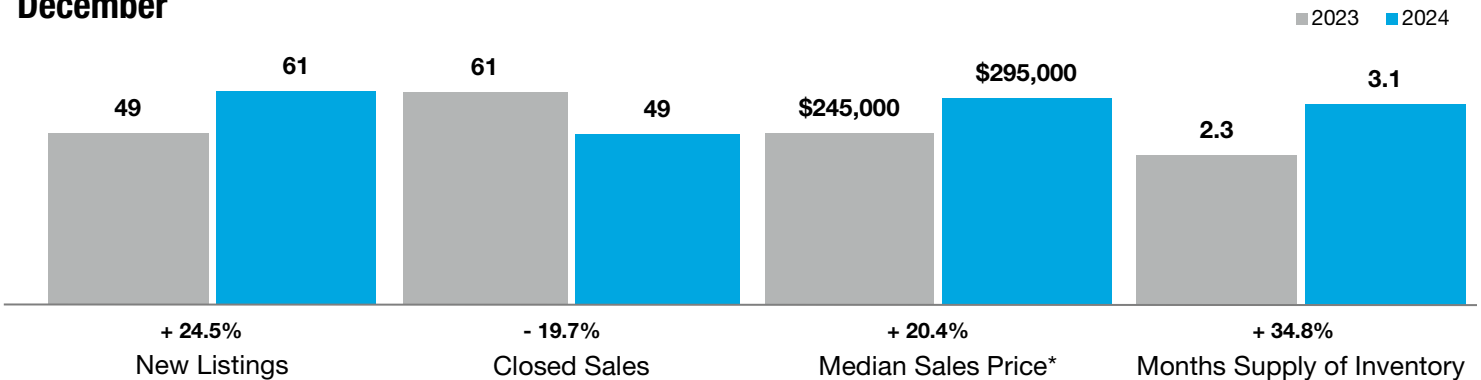
Burke County

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	49	61	+ 24.5%	923	1,085	+ 17.6%
Pending Sales	45	48	+ 6.7%	773	805	+ 4.1%
Closed Sales	61	49	- 19.7%	774	786	+ 1.6%
Median Sales Price*	\$245,000	\$295,000	+ 20.4%	\$250,000	\$260,000	+ 4.0%
Average Sales Price*	\$287,315	\$434,736	+ 51.3%	\$301,089	\$331,087	+ 10.0%
Percent of Original List Price Received*	93.0%	91.8%	- 1.3%	95.8%	94.2%	- 1.7%
List to Close	66	105	+ 59.1%	75	83	+ 10.7%
Days on Market Until Sale	28	58	+ 107.1%	32	41	+ 28.1%
Cumulative Days on Market Until Sale	29	70	+ 141.4%	35	46	+ 31.4%
Average List Price	\$274,179	\$313,293	+ 14.3%	\$319,968	\$378,247	+ 18.2%
Inventory of Homes for Sale	148	207	+ 39.9%	--	--	--
Months Supply of Inventory	2.3	3.1	+ 34.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price

Rolling 12-Month Calculation

