

Local Market Update for December 2024

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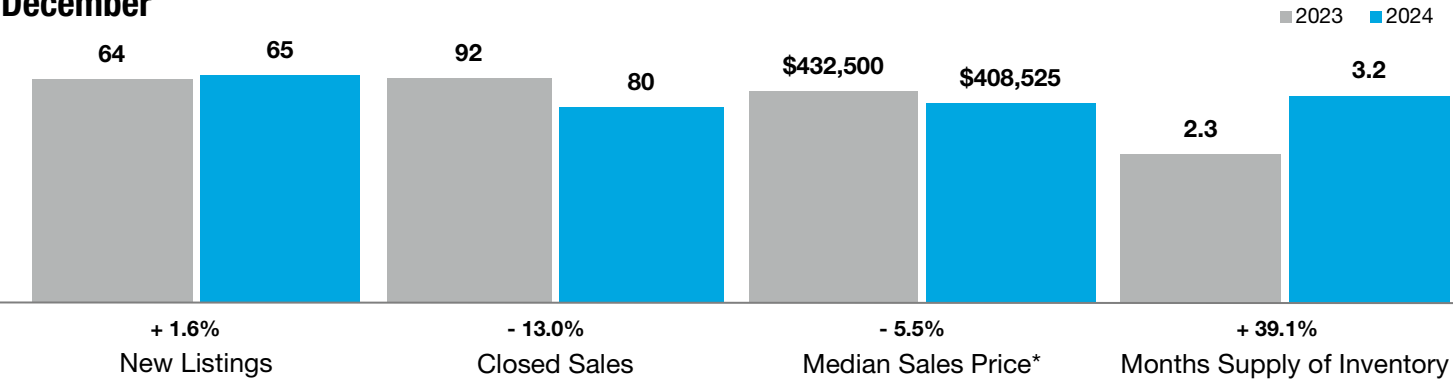
City of Hendersonville

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	64	65	+ 1.6%	1,276	1,381	+ 8.2%
Pending Sales	56	77	+ 37.5%	1,058	1,044	- 1.3%
Closed Sales	92	80	- 13.0%	1,064	1,031	- 3.1%
Median Sales Price*	\$432,500	\$408,525	- 5.5%	\$425,000	\$433,000	+ 1.9%
Average Sales Price*	\$448,645	\$441,172	- 1.7%	\$469,285	\$495,046	+ 5.5%
Percent of Original List Price Received*	96.4%	94.3%	- 2.2%	97.8%	96.0%	- 1.8%
List to Close	91	109	+ 19.8%	90	101	+ 12.2%
Days on Market Until Sale	31	59	+ 90.3%	35	47	+ 34.3%
Cumulative Days on Market Until Sale	34	66	+ 94.1%	39	54	+ 38.5%
Average List Price	\$471,457	\$501,669	+ 6.4%	\$519,254	\$563,962	+ 8.6%
Inventory of Homes for Sale	201	277	+ 37.8%	--	--	--
Months Supply of Inventory	2.3	3.2	+ 39.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

