

# Local Market Update for December 2024

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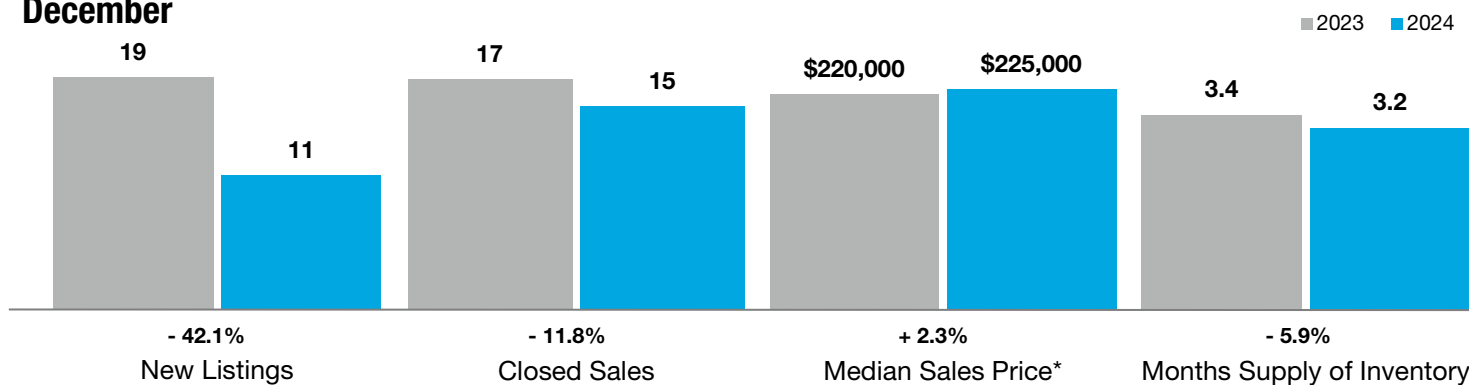
## Forest City

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	19	11	- 42.1%	222	246	+ 10.8%
Pending Sales	12	13	+ 8.3%	168	165	- 1.8%
Closed Sales	17	15	- 11.8%	161	166	+ 3.1%
Median Sales Price*	\$220,000	\$225,000	+ 2.3%	\$200,000	\$229,000	+ 14.5%
Average Sales Price*	\$238,759	\$232,887	- 2.5%	\$223,357	\$240,093	+ 7.5%
Percent of Original List Price Received*	92.5%	97.6%	+ 5.5%	95.3%	93.3%	- 2.1%
List to Close	80	89	+ 11.3%	75	92	+ 22.7%
Days on Market Until Sale	39	48	+ 23.1%	33	49	+ 48.5%
Cumulative Days on Market Until Sale	40	56	+ 40.0%	35	57	+ 62.9%
Average List Price	\$277,005	\$270,836	- 2.2%	\$249,786	\$262,096	+ 4.9%
Inventory of Homes for Sale	48	44	- 8.3%	--	--	--
Months Supply of Inventory	3.4	3.2	- 5.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

