

Local Market Update for December 2024

A research tool provided by the Canopy Realtor® Association
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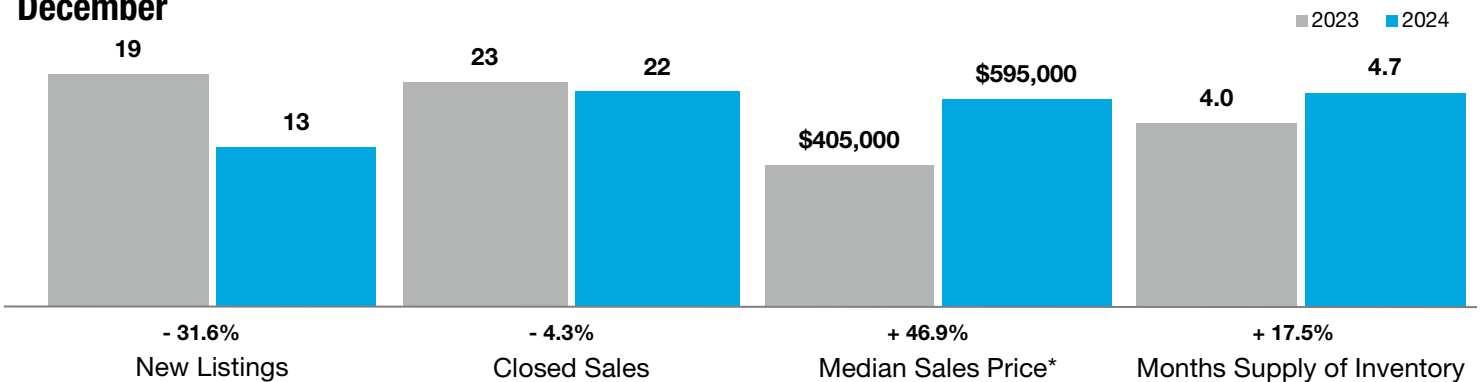
Polk County

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	19	13	- 31.6%	404	381	- 5.7%
Pending Sales	21	14	- 33.3%	295	273	- 7.5%
Closed Sales	23	22	- 4.3%	286	276	- 3.5%
Median Sales Price*	\$405,000	\$595,000	+ 46.9%	\$405,000	\$455,000	+ 12.3%
Average Sales Price*	\$839,846	\$643,691	- 23.4%	\$543,524	\$560,794	+ 3.2%
Percent of Original List Price Received*	97.7%	92.9%	- 4.9%	95.1%	92.5%	- 2.7%
List to Close	100	114	+ 14.0%	86	106	+ 23.3%
Days on Market Until Sale	75	67	- 10.7%	43	62	+ 44.2%
Cumulative Days on Market Until Sale	80	80	0.0%	52	75	+ 44.2%
Average List Price	\$510,778	\$654,869	+ 28.2%	\$653,408	\$716,244	+ 9.6%
Inventory of Homes for Sale	99	107	+ 8.1%	--	--	--
Months Supply of Inventory	4.0	4.7	+ 17.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

