

Local Market Update for December 2024

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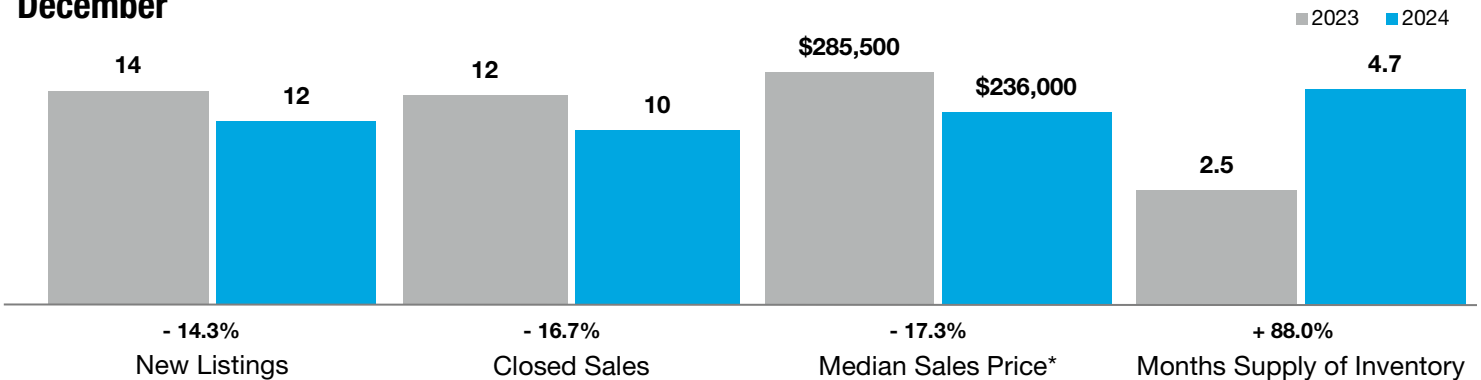
Rutherfordton

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	14	12	- 14.3%	220	288	+ 30.9%
Pending Sales	5	17	+ 240.0%	181	180	- 0.6%
Closed Sales	12	10	- 16.7%	180	172	- 4.4%
Median Sales Price*	\$285,500	\$236,000	- 17.3%	\$291,250	\$298,500	+ 2.5%
Average Sales Price*	\$331,958	\$305,950	- 7.8%	\$339,337	\$331,236	- 2.4%
Percent of Original List Price Received*	94.3%	92.3%	- 2.1%	94.7%	93.3%	- 1.5%
List to Close	66	109	+ 65.2%	92	88	- 4.3%
Days on Market Until Sale	28	54	+ 92.9%	43	43	0.0%
Cumulative Days on Market Until Sale	28	55	+ 96.4%	48	56	+ 16.7%
Average List Price	\$391,536	\$476,148	+ 21.6%	\$383,109	\$417,490	+ 9.0%
Inventory of Homes for Sale	38	71	+ 86.8%	--	--	--
Months Supply of Inventory	2.5	4.7	+ 88.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

