

Local Market Update for January 2025

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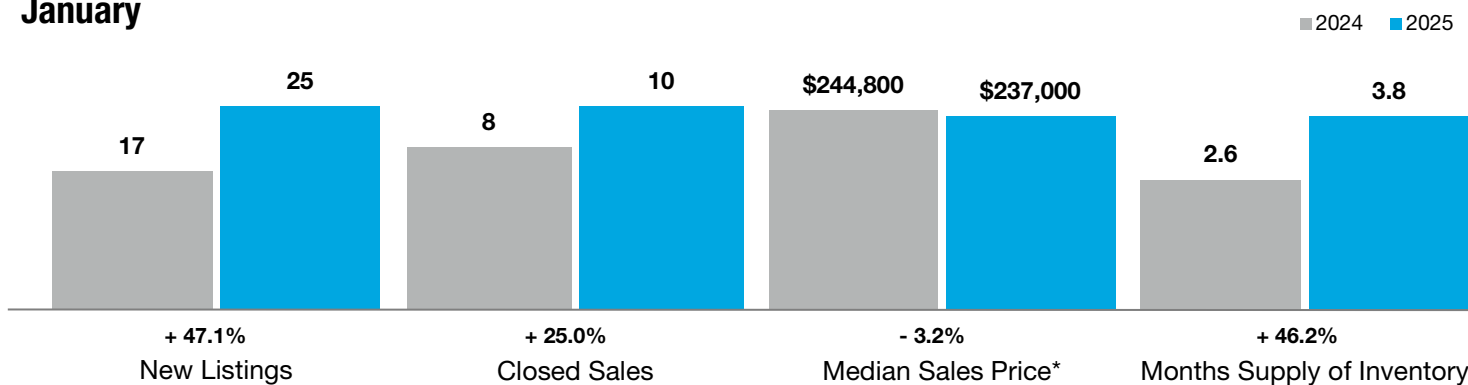
Forest City

North Carolina

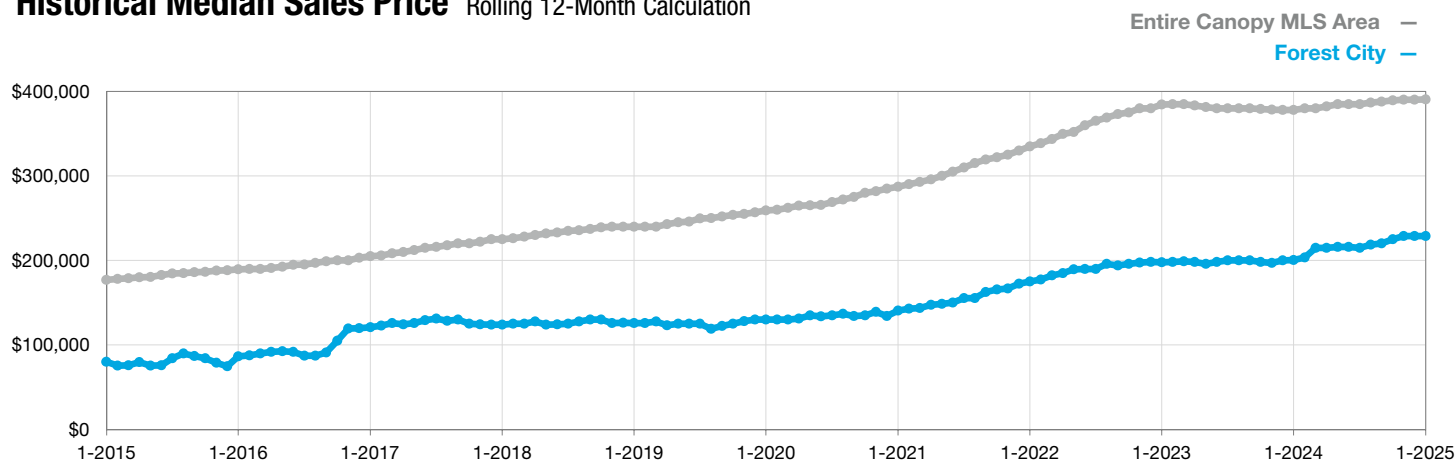
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	17	25	+ 47.1%	17	25	+ 47.1%
Pending Sales	11	14	+ 27.3%	11	14	+ 27.3%
Closed Sales	8	10	+ 25.0%	8	10	+ 25.0%
Median Sales Price*	\$244,800	\$237,000	- 3.2%	\$244,800	\$237,000	- 3.2%
Average Sales Price*	\$275,375	\$234,510	- 14.8%	\$275,375	\$234,510	- 14.8%
Percent of Original List Price Received*	94.9%	92.7%	- 2.3%	94.9%	92.7%	- 2.3%
List to Close	67	113	+ 68.7%	67	113	+ 68.7%
Days on Market Until Sale	25	60	+ 140.0%	25	60	+ 140.0%
Cumulative Days on Market Until Sale	26	76	+ 192.3%	26	76	+ 192.3%
Average List Price	\$210,822	\$318,288	+ 51.0%	\$210,822	\$318,288	+ 51.0%
Inventory of Homes for Sale	36	53	+ 47.2%	--	--	--
Months Supply of Inventory	2.6	3.8	+ 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.