

# Local Market Update for January 2025

A research tool provided by the Canopy Realtor® Association  
FOR MORE INFORMATION, CONTACT A REALTOR®



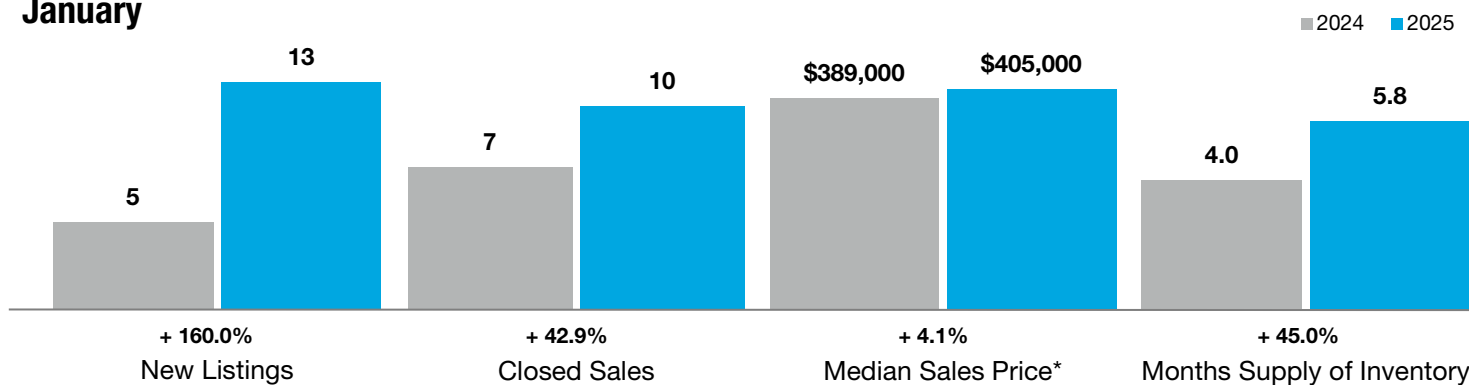
## Mitchell County

North Carolina

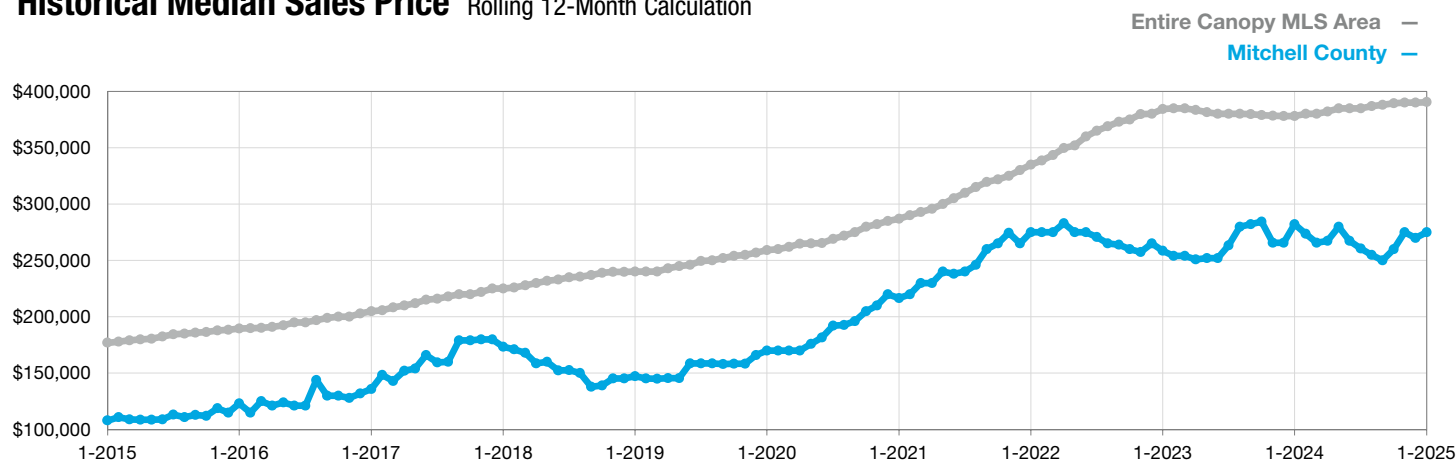
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	5	13	+ 160.0%	5	13	+ 160.0%
Pending Sales	4	8	+ 100.0%	4	8	+ 100.0%
Closed Sales	7	10	+ 42.9%	7	10	+ 42.9%
Median Sales Price*	\$389,000	\$405,000	+ 4.1%	\$389,000	\$405,000	+ 4.1%
Average Sales Price*	\$527,143	\$381,600	- 27.6%	\$527,143	\$381,600	- 27.6%
Percent of Original List Price Received*	89.2%	90.0%	+ 0.9%	89.2%	90.0%	+ 0.9%
List to Close	131	158	+ 20.6%	131	158	+ 20.6%
Days on Market Until Sale	72	95	+ 31.9%	72	95	+ 31.9%
Cumulative Days on Market Until Sale	100	139	+ 39.0%	100	139	+ 39.0%
Average List Price	\$334,426	\$325,438	- 2.7%	\$334,426	\$325,438	- 2.7%
Inventory of Homes for Sale	47	57	+ 21.3%	--	--	--
Months Supply of Inventory	4.0	5.8	+ 45.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation



Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.