

Local Market Update for February 2025

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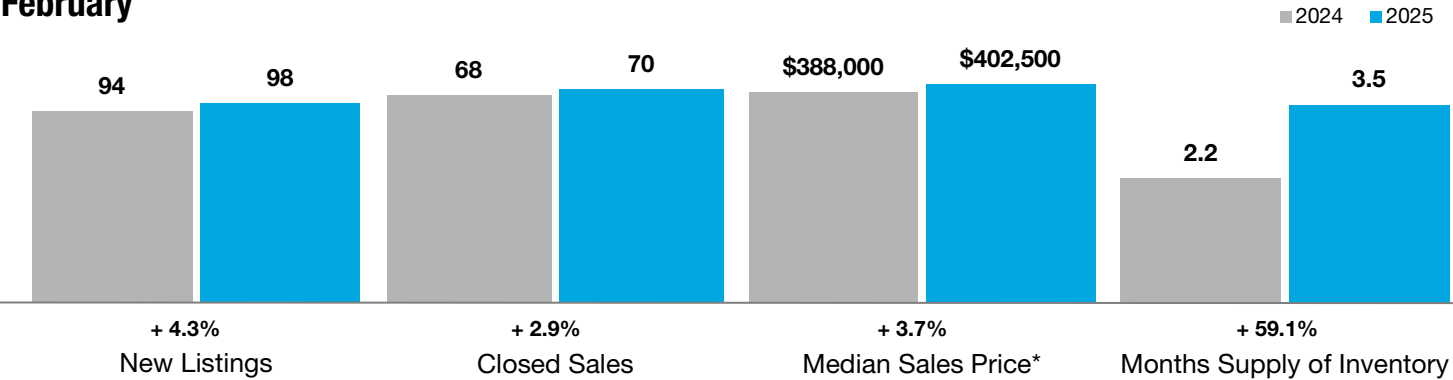
City of Hendersonville

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	94	98	+ 4.3%	175	215	+ 22.9%
Pending Sales	59	76	+ 28.8%	159	162	+ 1.9%
Closed Sales	68	70	+ 2.9%	128	142	+ 10.9%
Median Sales Price*	\$388,000	\$402,500	+ 3.7%	\$407,500	\$404,700	- 0.7%
Average Sales Price*	\$443,047	\$480,996	+ 8.6%	\$451,964	\$471,055	+ 4.2%
Percent of Original List Price Received*	96.5%	95.5%	- 1.0%	96.6%	95.0%	- 1.7%
List to Close	88	109	+ 23.9%	107	113	+ 5.6%
Days on Market Until Sale	49	55	+ 12.2%	45	58	+ 28.9%
Cumulative Days on Market Until Sale	56	70	+ 25.0%	56	66	+ 17.9%
Average List Price	\$500,378	\$502,150	+ 0.4%	\$511,583	\$544,616	+ 6.5%
Inventory of Homes for Sale	191	301	+ 57.6%	--	--	--
Months Supply of Inventory	2.2	3.5	+ 59.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

