

Local Market Update for February 2025

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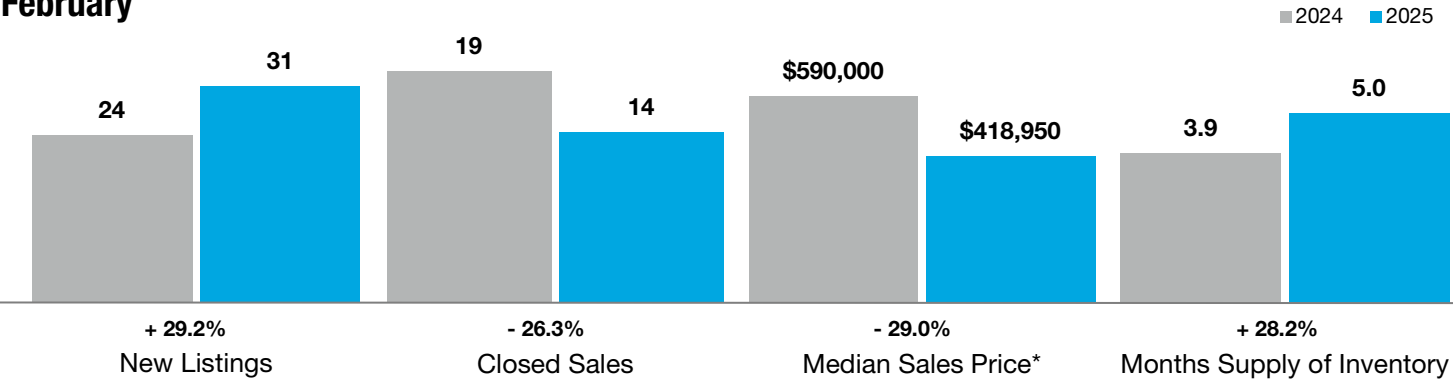
Polk County

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	24	31	+ 29.2%	37	61	+ 64.9%
Pending Sales	19	20	+ 5.3%	35	38	+ 8.6%
Closed Sales	19	14	- 26.3%	41	35	- 14.6%
Median Sales Price*	\$590,000	\$418,950	- 29.0%	\$449,000	\$470,000	+ 4.7%
Average Sales Price*	\$602,395	\$430,057	- 28.6%	\$512,653	\$530,644	+ 3.5%
Percent of Original List Price Received*	93.5%	86.2%	- 7.8%	92.4%	89.8%	- 2.8%
List to Close	91	134	+ 47.3%	101	137	+ 35.6%
Days on Market Until Sale	44	90	+ 104.5%	55	85	+ 54.5%
Cumulative Days on Market Until Sale	77	103	+ 33.8%	72	95	+ 31.9%
Average List Price	\$821,756	\$676,727	- 17.6%	\$807,508	\$699,841	- 13.3%
Inventory of Homes for Sale	92	114	+ 23.9%	--	--	--
Months Supply of Inventory	3.9	5.0	+ 28.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

