

Local Market Update for March 2025

A research tool provided by the Canopy Realtor® Association
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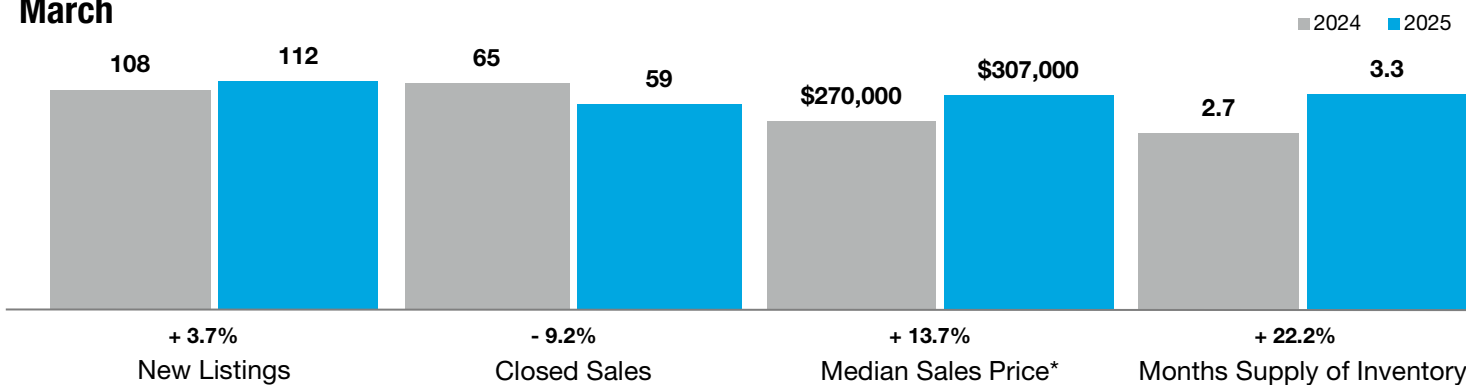
Burke County

North Carolina

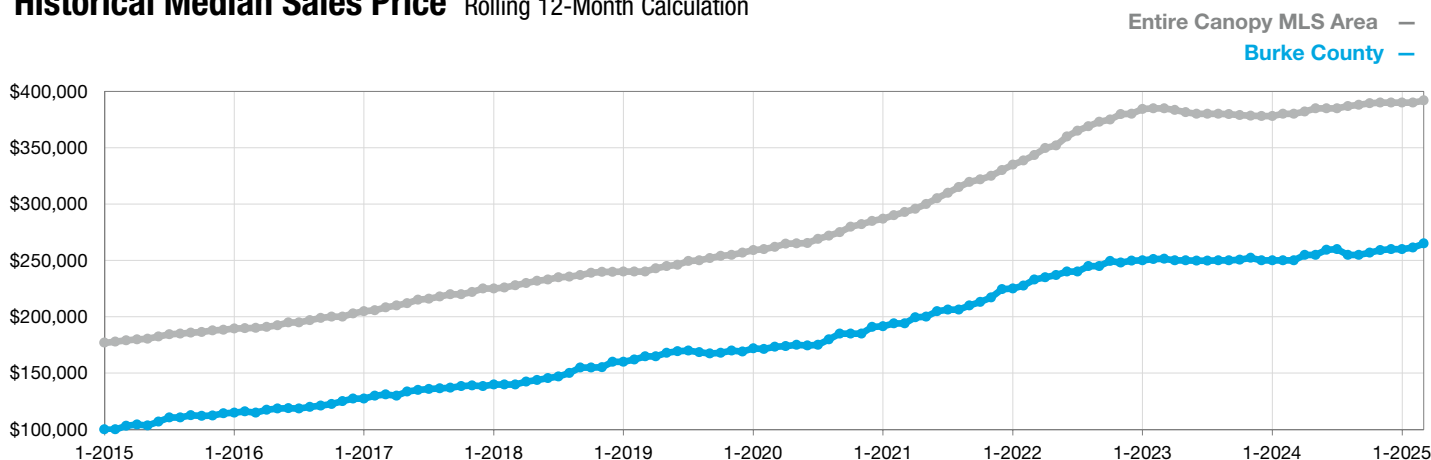
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	108	112	+ 3.7%	269	265	- 1.5%
Pending Sales	80	87	+ 8.7%	206	206	0.0%
Closed Sales	65	59	- 9.2%	163	163	0.0%
Median Sales Price*	\$270,000	\$307,000	+ 13.7%	\$240,000	\$277,000	+ 15.4%
Average Sales Price*	\$278,009	\$324,465	+ 16.7%	\$275,223	\$341,081	+ 23.9%
Percent of Original List Price Received*	94.8%	93.6%	- 1.3%	93.7%	92.7%	- 1.1%
List to Close	78	118	+ 51.3%	82	114	+ 39.0%
Days on Market Until Sale	38	75	+ 97.4%	41	76	+ 85.4%
Cumulative Days on Market Until Sale	41	82	+ 100.0%	44	83	+ 88.6%
Average List Price	\$386,380	\$455,390	+ 17.9%	\$348,363	\$403,376	+ 15.8%
Inventory of Homes for Sale	174	222	+ 27.6%	--	--	--
Months Supply of Inventory	2.7	3.3	+ 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.