

Local Market Update for March 2025

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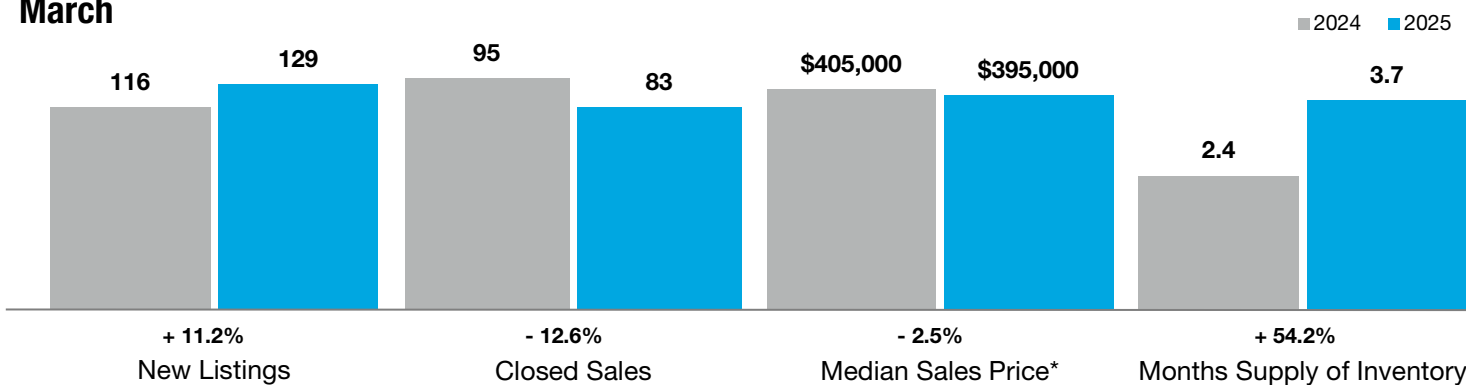
City of Hendersonville

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	116	129	+ 11.2%	291	345	+ 18.6%
Pending Sales	90	96	+ 6.7%	249	254	+ 2.0%
Closed Sales	95	83	- 12.6%	223	226	+ 1.3%
Median Sales Price*	\$405,000	\$395,000	- 2.5%	\$405,000	\$403,700	- 0.3%
Average Sales Price*	\$480,071	\$455,271	- 5.2%	\$463,938	\$467,068	+ 0.7%
Percent of Original List Price Received*	97.2%	96.7%	- 0.5%	96.9%	95.6%	- 1.3%
List to Close	116	111	- 4.3%	111	112	+ 0.9%
Days on Market Until Sale	63	59	- 6.3%	53	58	+ 9.4%
Cumulative Days on Market Until Sale	71	69	- 2.8%	63	67	+ 6.3%
Average List Price	\$584,437	\$622,033	+ 6.4%	\$540,381	\$571,997	+ 5.9%
Inventory of Homes for Sale	205	319	+ 55.6%	--	--	--
Months Supply of Inventory	2.4	3.7	+ 54.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

