

Local Market Update for March 2025

A research tool provided by the Canopy Realtor® Association
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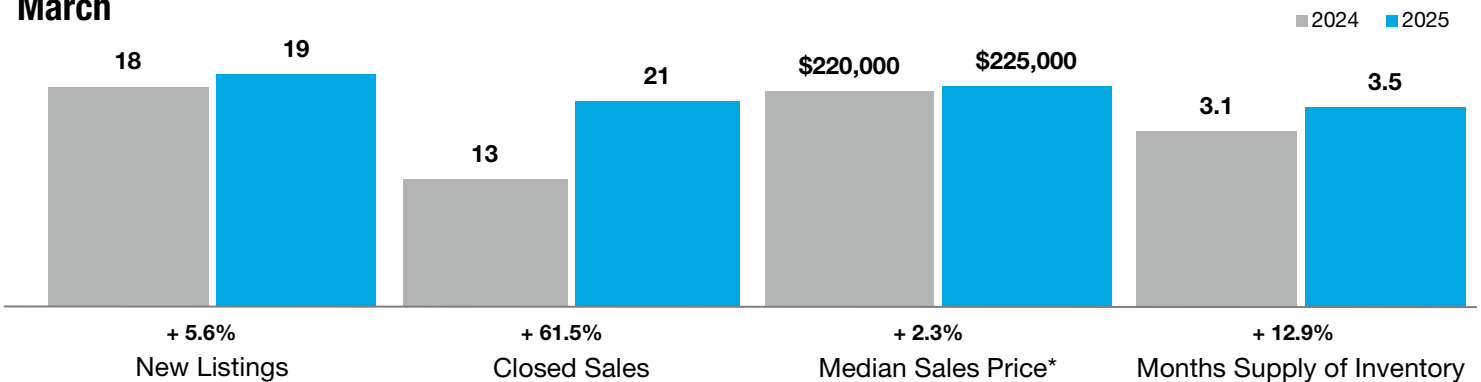
Forest City

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	18	19	+ 5.6%	56	57	+ 1.8%
Pending Sales	10	12	+ 20.0%	32	40	+ 25.0%
Closed Sales	13	21	+ 61.5%	36	37	+ 2.8%
Median Sales Price*	\$220,000	\$225,000	+ 2.3%	\$225,000	\$225,000	0.0%
Average Sales Price*	\$237,500	\$253,307	+ 6.7%	\$236,806	\$233,998	- 1.2%
Percent of Original List Price Received*	93.0%	92.2%	- 0.9%	92.4%	92.8%	+ 0.4%
List to Close	100	117	+ 17.0%	100	111	+ 11.0%
Days on Market Until Sale	57	71	+ 24.6%	50	64	+ 28.0%
Cumulative Days on Market Until Sale	58	74	+ 27.6%	52	69	+ 32.7%
Average List Price	\$254,356	\$307,610	+ 20.9%	\$220,703	\$298,307	+ 35.2%
Inventory of Homes for Sale	42	50	+ 19.0%	--	--	--
Months Supply of Inventory	3.1	3.5	+ 12.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

