

Local Market Update for March 2025

A research tool provided by the Canopy Realtor® Association
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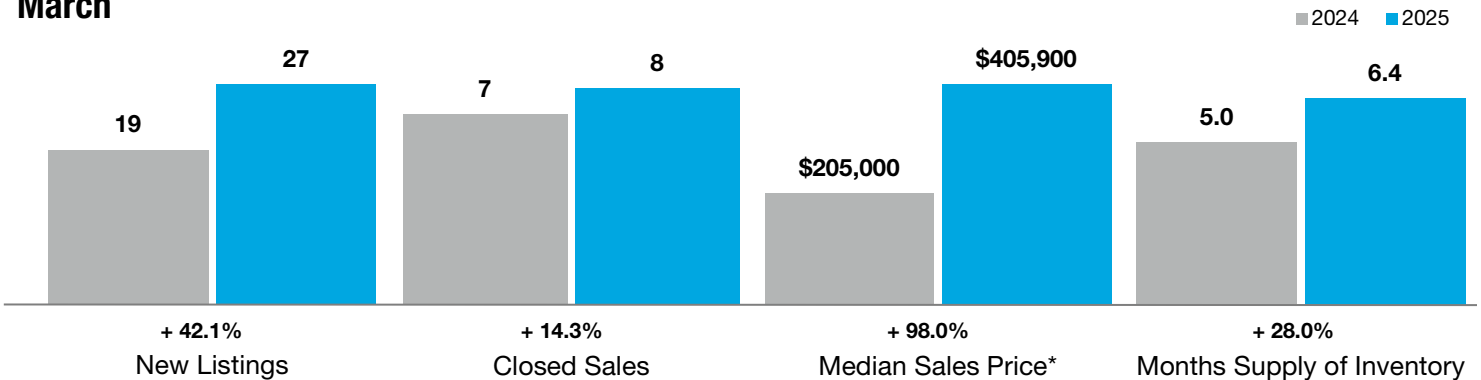
Mitchell County

North Carolina

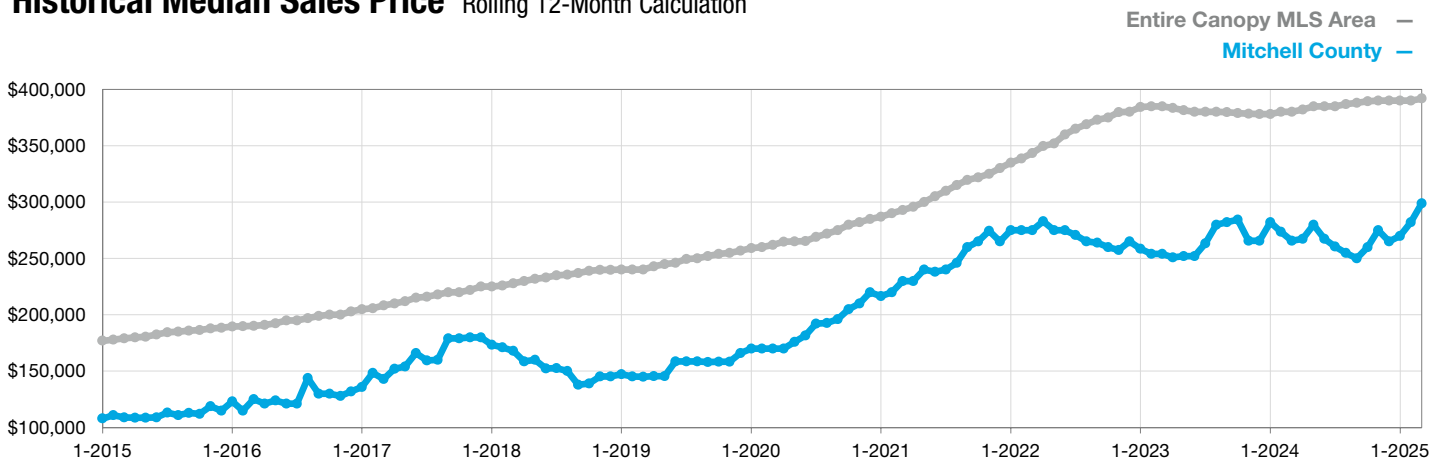
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	19	27	+ 42.1%	39	49	+ 25.6%
Pending Sales	9	12	+ 33.3%	23	28	+ 21.7%
Closed Sales	7	8	+ 14.3%	20	24	+ 20.0%
Median Sales Price*	\$205,000	\$405,900	+ 98.0%	\$228,250	\$344,450	+ 50.9%
Average Sales Price*	\$231,714	\$399,975	+ 72.6%	\$326,295	\$352,533	+ 8.0%
Percent of Original List Price Received*	79.3%	94.7%	+ 19.4%	85.8%	89.7%	+ 4.5%
List to Close	139	123	- 11.5%	128	158	+ 23.4%
Days on Market Until Sale	91	91	0.0%	81	108	+ 33.3%
Cumulative Days on Market Until Sale	165	93	- 43.6%	122	129	+ 5.7%
Average List Price	\$463,021	\$459,615	- 0.7%	\$394,703	\$409,700	+ 3.8%
Inventory of Homes for Sale	55	62	+ 12.7%	--	--	--
Months Supply of Inventory	5.0	6.4	+ 28.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Current as of April 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.