

Local Market Update for March 2025

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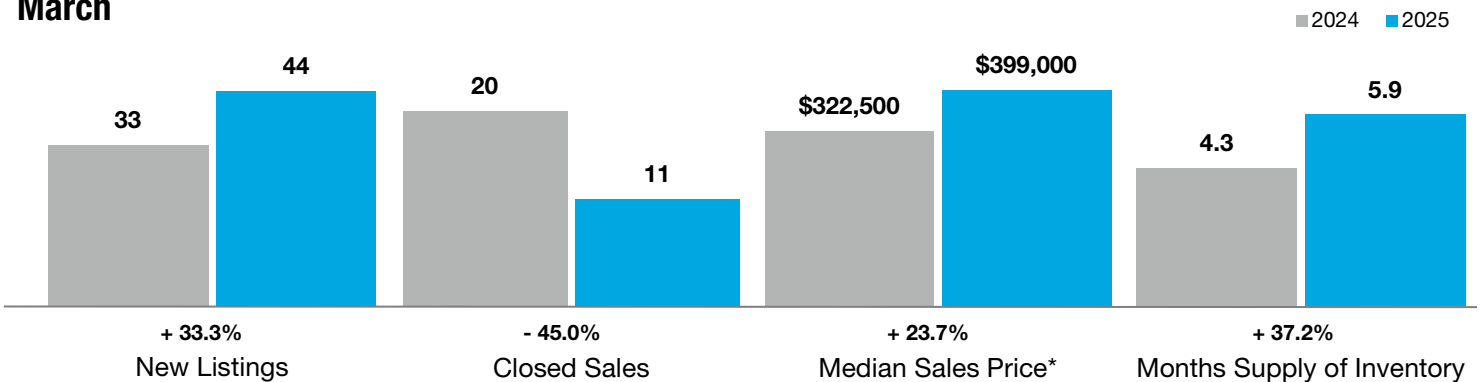
Polk County

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	33	44	+ 33.3%	70	105	+ 50.0%
Pending Sales	22	22	0.0%	57	55	- 3.5%
Closed Sales	20	11	- 45.0%	61	46	- 24.6%
Median Sales Price*	\$322,500	\$399,000	+ 23.7%	\$420,000	\$458,500	+ 9.2%
Average Sales Price*	\$372,910	\$536,773	+ 43.9%	\$466,835	\$532,110	+ 14.0%
Percent of Original List Price Received*	92.7%	95.3%	+ 2.8%	92.5%	91.1%	- 1.5%
List to Close	132	121	- 8.3%	111	133	+ 19.8%
Days on Market Until Sale	90	79	- 12.2%	66	83	+ 25.8%
Cumulative Days on Market Until Sale	91	121	+ 33.0%	78	101	+ 29.5%
Average List Price	\$600,585	\$883,754	+ 47.1%	\$708,545	\$772,682	+ 9.1%
Inventory of Homes for Sale	95	132	+ 38.9%	--	--	--
Months Supply of Inventory	4.3	5.9	+ 37.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

