

Local Market Update for March 2025

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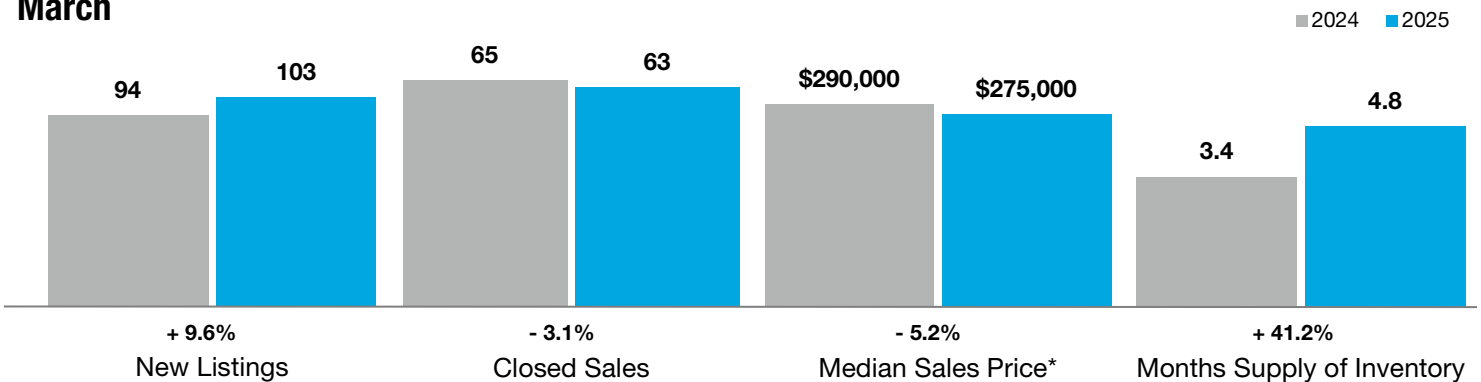
Rutherford County

North Carolina

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	94	103	+ 9.6%	252	262	+ 4.0%
Pending Sales	57	61	+ 7.0%	172	170	- 1.2%
Closed Sales	65	63	- 3.1%	162	148	- 8.6%
Median Sales Price*	\$290,000	\$275,000	- 5.2%	\$259,950	\$250,000	- 3.8%
Average Sales Price*	\$394,526	\$365,109	- 7.5%	\$386,092	\$312,522	- 19.1%
Percent of Original List Price Received*	93.7%	92.5%	- 1.3%	92.1%	92.5%	+ 0.4%
List to Close	103	122	+ 18.4%	102	117	+ 14.7%
Days on Market Until Sale	56	77	+ 37.5%	54	72	+ 33.3%
Cumulative Days on Market Until Sale	65	86	+ 32.3%	60	80	+ 33.3%
Average List Price	\$393,239	\$394,499	+ 0.3%	\$368,723	\$395,997	+ 7.4%
Inventory of Homes for Sale	210	281	+ 33.8%	--	--	--
Months Supply of Inventory	3.4	4.8	+ 41.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

