

Local Market Update for May 2025

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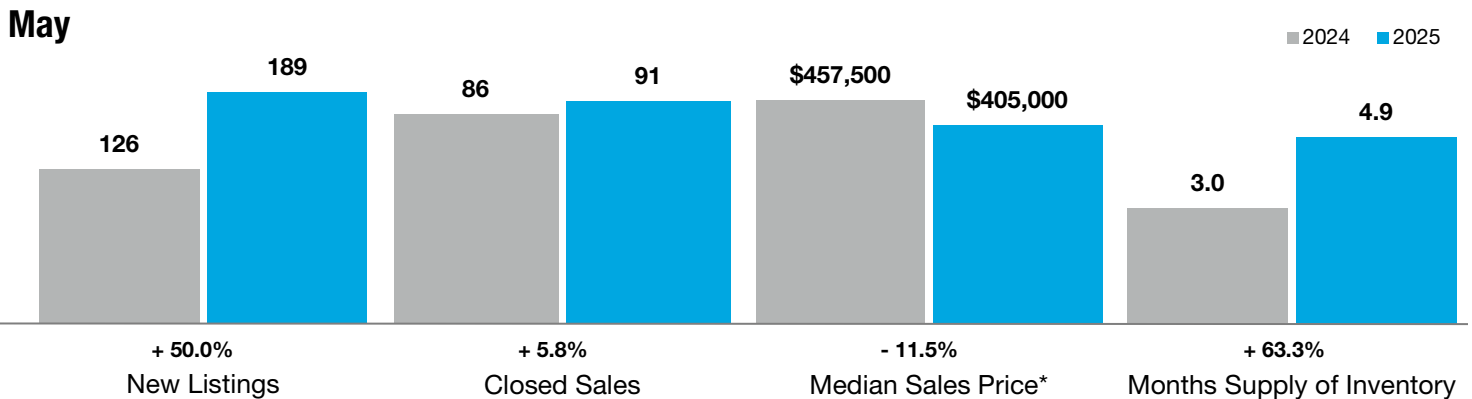


City of Hendersonville

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	126	189	+ 50.0%	564	701	+ 24.3%
Pending Sales	100	112	+ 12.0%	433	453	+ 4.6%
Closed Sales	86	91	+ 5.8%	394	402	+ 2.0%
Median Sales Price*	\$457,500	\$405,000	- 11.5%	\$425,000	\$415,000	- 2.4%
Average Sales Price*	\$502,032	\$502,577	+ 0.1%	\$496,228	\$480,171	- 3.2%
Percent of Original List Price Received*	96.4%	95.7%	- 0.7%	96.6%	95.8%	- 0.8%
List to Close	97	91	- 6.2%	105	108	+ 2.9%
Days on Market Until Sale	44	50	+ 13.6%	49	58	+ 18.4%
Cumulative Days on Market Until Sale	45	61	+ 35.6%	55	68	+ 23.6%
Average List Price	\$663,621	\$589,359	- 11.2%	\$576,886	\$575,356	- 0.3%
Inventory of Homes for Sale	262	431	+ 64.5%	--	--	--
Months Supply of Inventory	3.0	4.9	+ 63.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

