

Local Market Update for May 2025

A research tool provided by the Canopy Realtor® Association
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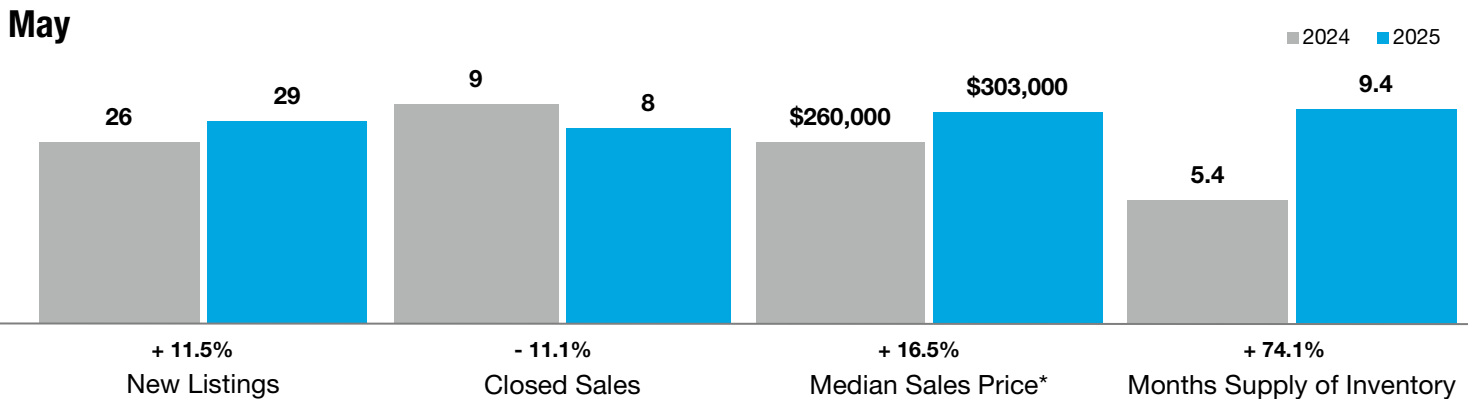


Mitchell County

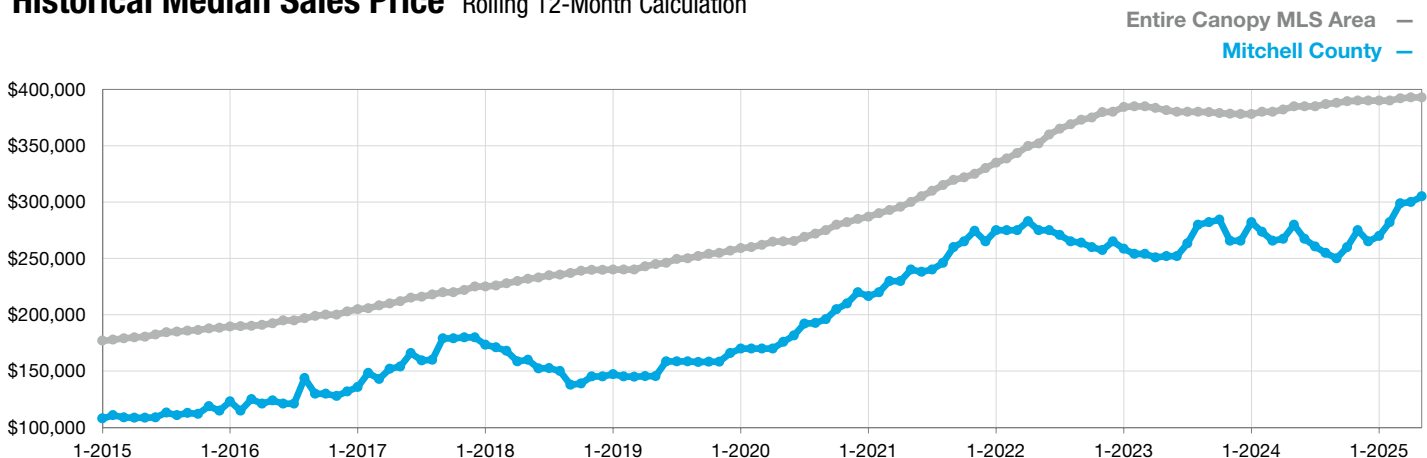
North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	26	29	+ 11.5%	86	102	+ 18.6%
Pending Sales	17	11	- 35.3%	53	48	- 9.4%
Closed Sales	9	8	- 11.1%	38	39	+ 2.6%
Median Sales Price*	\$260,000	\$303,000	+ 16.5%	\$235,000	\$310,000	+ 31.9%
Average Sales Price*	\$307,667	\$329,010	+ 6.9%	\$340,182	\$348,215	+ 2.4%
Percent of Original List Price Received*	90.1%	91.5%	+ 1.6%	88.0%	91.2%	+ 3.6%
List to Close	109	187	+ 71.6%	124	169	+ 36.3%
Days on Market Until Sale	69	127	+ 84.1%	80	111	+ 38.8%
Cumulative Days on Market Until Sale	70	138	+ 97.1%	102	126	+ 23.5%
Average List Price	\$523,780	\$384,231	- 26.6%	\$437,934	\$405,292	- 7.5%
Inventory of Homes for Sale	58	84	+ 44.8%	--	--	--
Months Supply of Inventory	5.4	9.4	+ 74.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Current as of June 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.