

Local Market Update for May 2025

A research tool provided by the Canopy Realtor® Association
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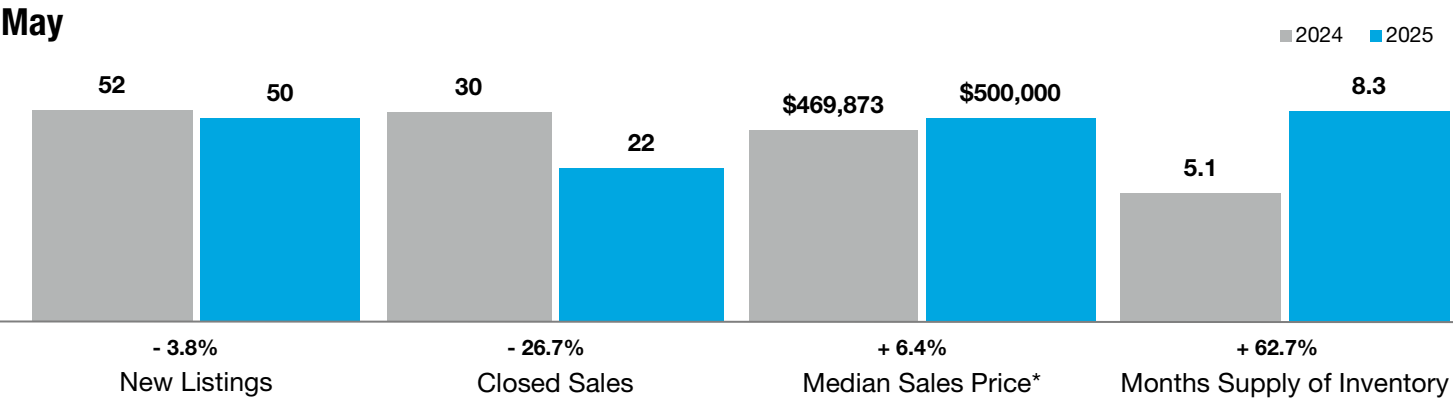


Polk County

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	52	50	- 3.8%	163	226	+ 38.7%
Pending Sales	25	28	+ 12.0%	110	108	- 1.8%
Closed Sales	30	22	- 26.7%	114	91	- 20.2%
Median Sales Price*	\$469,873	\$500,000	+ 6.4%	\$409,000	\$470,000	+ 14.9%
Average Sales Price*	\$589,205	\$515,233	- 12.6%	\$498,042	\$525,838	+ 5.6%
Percent of Original List Price Received*	91.2%	92.7%	+ 1.6%	92.4%	91.6%	- 0.9%
List to Close	113	104	- 8.0%	107	120	+ 12.1%
Days on Market Until Sale	99	58	- 41.4%	71	73	+ 2.8%
Cumulative Days on Market Until Sale	132	66	- 50.0%	91	89	- 2.2%
Average List Price	\$715,496	\$809,093	+ 13.1%	\$729,034	\$786,975	+ 7.9%
Inventory of Homes for Sale	119	186	+ 56.3%	--	--	--
Months Supply of Inventory	5.1	8.3	+ 62.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

