

Local Market Update for May 2025

A research tool provided by the Canopy Realtor® Association
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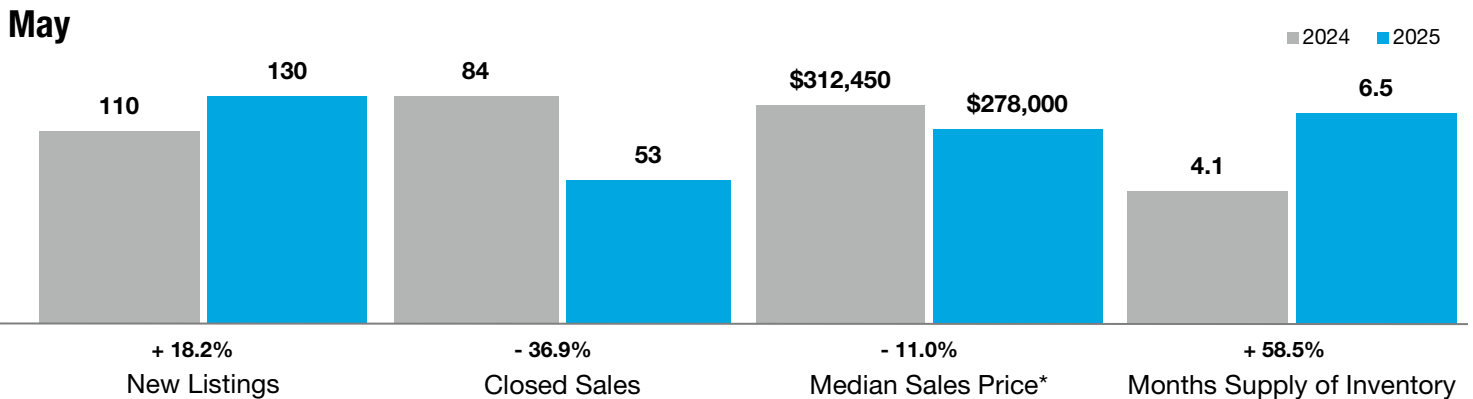


Rutherford County

North Carolina

Key Metrics	May			Year to Date		
	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	110	130	+ 18.2%	492	510	+ 3.7%
Pending Sales	74	69	- 6.8%	322	288	- 10.6%
Closed Sales	84	53	- 36.9%	303	253	- 16.5%
Median Sales Price*	\$312,450	\$278,000	- 11.0%	\$270,000	\$261,000	- 3.3%
Average Sales Price*	\$396,333	\$303,181	- 23.5%	\$380,800	\$321,511	- 15.6%
Percent of Original List Price Received*	93.6%	92.5%	- 1.2%	92.7%	92.9%	+ 0.2%
List to Close	99	97	- 2.0%	103	113	+ 9.7%
Days on Market Until Sale	55	49	- 10.9%	57	67	+ 17.5%
Cumulative Days on Market Until Sale	71	60	- 15.5%	67	79	+ 17.9%
Average List Price	\$430,047	\$405,087	- 5.8%	\$410,282	\$416,957	+ 1.6%
Inventory of Homes for Sale	256	364	+ 42.2%	--	--	--
Months Supply of Inventory	4.1	6.5	+ 58.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

