## **Local Market Update for May 2025**

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®

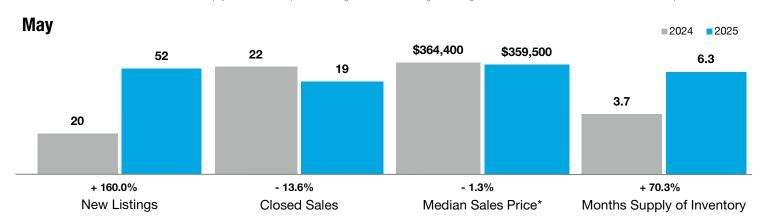


## Rutherfordton

North Carolina

	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	20	52	+ 160.0%	122	161	+ 32.0%
Pending Sales	13	27	+ 107.7%	78	95	+ 21.8%
Closed Sales	22	19	- 13.6%	72	79	+ 9.7%
Median Sales Price*	\$364,400	\$359,500	- 1.3%	\$303,200	\$319,000	+ 5.2%
Average Sales Price*	\$378,377	\$402,678	+ 6.4%	\$342,371	\$352,552	+ 3.0%
Percent of Original List Price Received*	92.5%	94.0%	+ 1.6%	94.5%	94.0%	- 0.5%
List to Close	78	97	+ 24.4%	90	105	+ 16.7%
Days on Market Until Sale	34	47	+ 38.2%	47	60	+ 27.7%
Cumulative Days on Market Until Sale	60	72	+ 20.0%	64	81	+ 26.6%
Average List Price	\$325,405	\$482,092	+ 48.2%	\$390,223	\$446,178	+ 14.3%
Inventory of Homes for Sale	55	102	+ 85.5%			
Months Supply of Inventory	3.7	6.3	+ 70.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

- Entire Canopy MLS Area -
  - Rutherfordton -

