## **Local Market Update for August 2025**

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®

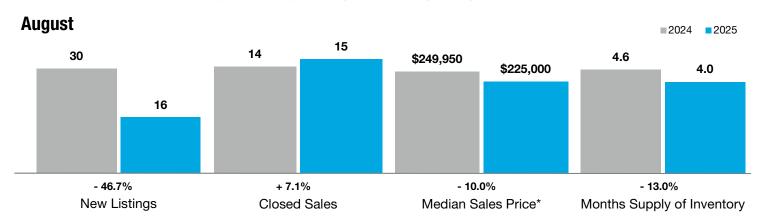


## **Forest City**

North Carolina

	August			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	30	16	- 46.7%	178	163	- 8.4%
Pending Sales	15	20	+ 33.3%	106	117	+ 10.4%
Closed Sales	14	15	+ 7.1%	106	107	+ 0.9%
Median Sales Price*	\$249,950	\$225,000	- 10.0%	\$229,500	\$225,000	- 2.0%
Average Sales Price*	\$338,022	\$214,072	- 36.7%	\$245,614	\$241,257	- 1.8%
Percent of Original List Price Received*	96.8%	92.7%	- 4.2%	92.9%	92.7%	- 0.2%
List to Close	94	107	+ 13.8%	94	102	+ 8.5%
Days on Market Until Sale	38	59	+ 55.3%	49	56	+ 14.3%
Cumulative Days on Market Until Sale	40	61	+ 52.5%	55	60	+ 9.1%
Average List Price	\$250,803	\$252,069	+ 0.5%	\$255,580	\$278,780	+ 9.1%
Inventory of Homes for Sale	63	58	- 7.9%			
Months Supply of Inventory	4.6	4.0	- 13.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

- Entire Canopy MLS Area -
  - Forest City -

