

Local Market Update for October 2025

A research tool provided by the Canopy Realtor® Association
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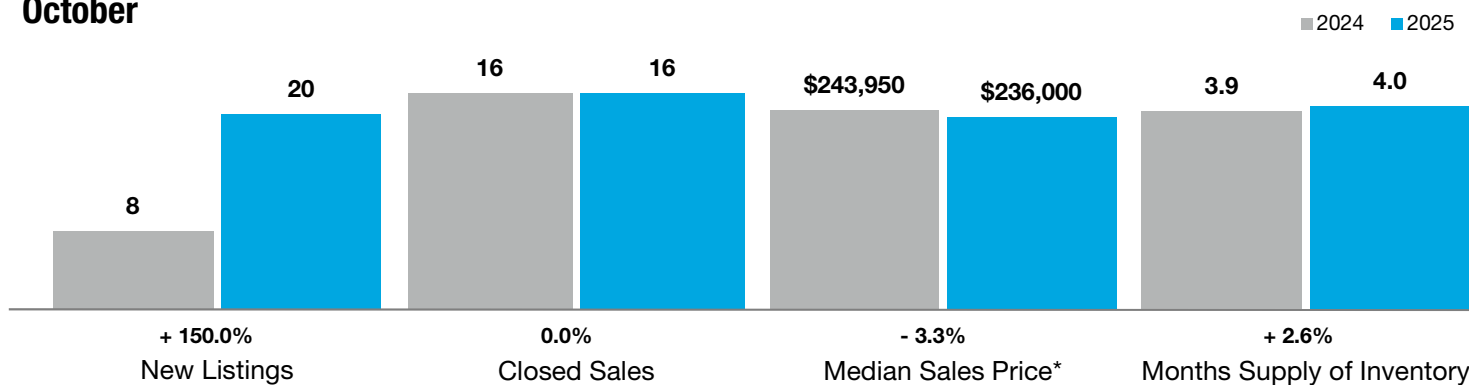
Forest City

North Carolina

Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	8	20	+ 150.0%	211	196	- 7.1%
Pending Sales	13	16	+ 23.1%	135	143	+ 5.9%
Closed Sales	16	16	0.0%	133	137	+ 3.0%
Median Sales Price*	\$243,950	\$236,000	- 3.3%	\$229,000	\$230,000	+ 0.4%
Average Sales Price*	\$263,400	\$229,109	- 13.0%	\$244,735	\$241,624	- 1.3%
Percent of Original List Price Received*	95.3%	89.2%	- 6.4%	93.4%	92.0%	- 1.5%
List to Close	77	133	+ 72.7%	90	112	+ 24.4%
Days on Market Until Sale	39	89	+ 128.2%	46	65	+ 41.3%
Cumulative Days on Market Until Sale	40	89	+ 122.5%	52	69	+ 32.7%
Average List Price	\$367,538	\$260,455	- 29.1%	\$260,633	\$274,195	+ 5.2%
Inventory of Homes for Sale	53	57	+ 7.5%	--	--	--
Months Supply of Inventory	3.9	4.0	+ 2.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

