

Local Market Update for May 2026

A research tool provided by the Canopy Realtor® Association
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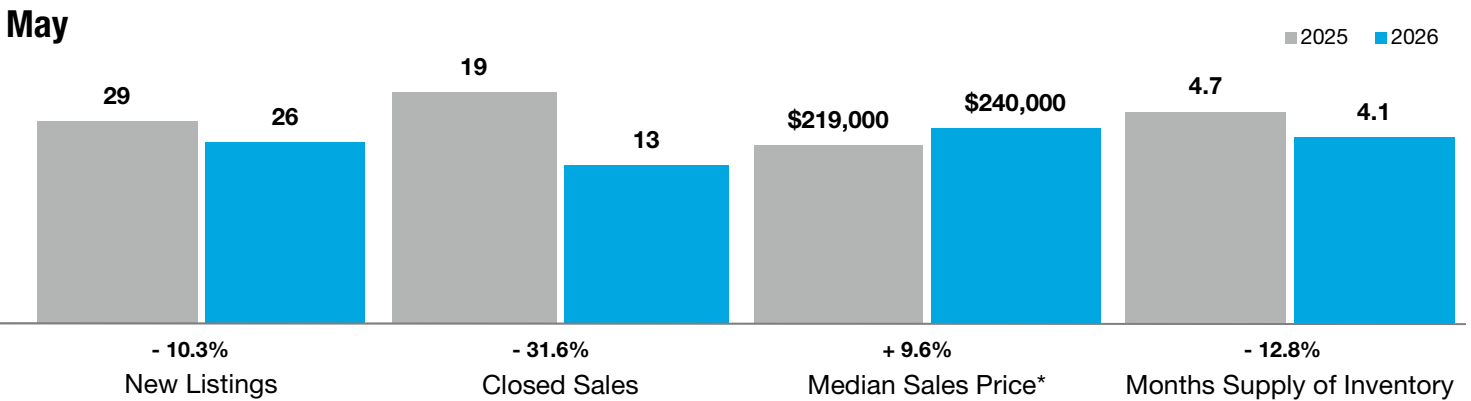


Forest City

North Carolina

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	29	26	- 10.3%	108	103	- 4.6%
Pending Sales	14	17	+ 21.4%	70	73	+ 4.3%
Closed Sales	19	13	- 31.6%	63	62	- 1.6%
Median Sales Price*	\$219,000	\$240,000	+ 9.6%	\$219,000	\$231,500	+ 5.7%
Average Sales Price*	\$232,511	\$271,800	+ 16.9%	\$234,661	\$250,653	+ 6.8%
Percent of Original List Price Received*	90.2%	95.9%	+ 6.3%	92.0%	92.8%	+ 0.9%
List to Close	101	48	- 52.5%	103	110	+ 6.8%
Days on Market Until Sale	51	12	- 76.5%	55	67	+ 21.8%
Cumulative Days on Market Until Sale	51	54	+ 5.9%	61	94	+ 54.1%
Average List Price	\$263,441	\$317,256	+ 20.4%	\$276,638	\$285,197	+ 3.1%
Inventory of Homes for Sale	66	57	- 13.6%	--	--	--
Months Supply of Inventory	4.7	4.1	- 12.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

