

Local Market Update – February 2021

A Research Tool Provided by Central Virginia Regional MLS.



Hopewell City

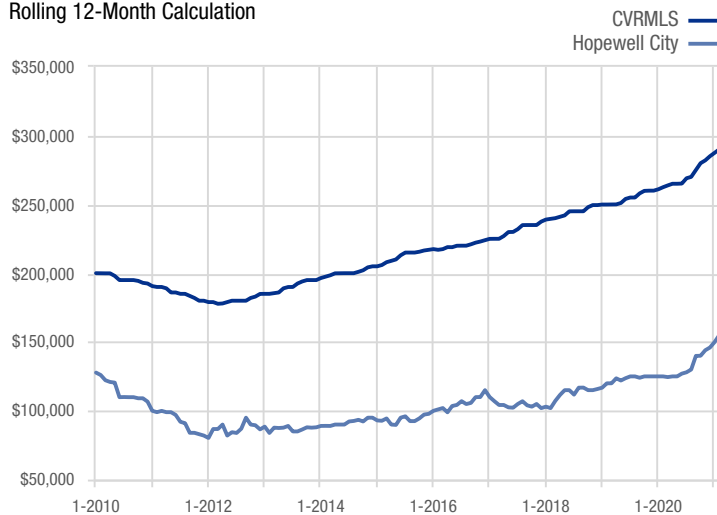
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	47	26	- 44.7%	85	52	- 38.8%
Pending Sales	41	34	- 17.1%	63	63	0.0%
Closed Sales	31	24	- 22.6%	51	45	- 11.8%
Days on Market Until Sale	39	22	- 43.6%	37	19	- 48.6%
Median Sales Price*	\$110,000	\$165,000	+ 50.0%	\$122,000	\$169,900	+ 39.3%
Average Sales Price*	\$110,022	\$160,077	+ 45.5%	\$124,390	\$163,215	+ 31.2%
Percent of Original List Price Received*	92.5%	99.2%	+ 7.2%	94.2%	99.7%	+ 5.8%
Inventory of Homes for Sale	68	17	- 75.0%	—	—	—
Months Supply of Inventory	2.4	0.6	- 75.0%	—	—	—

Condo/Town	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	1	0	- 100.0%	1	4	+ 300.0%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Days on Market Until Sale	9	25	+ 177.8%	9	25	+ 177.8%
Median Sales Price*	\$135,000	\$165,000	+ 22.2%	\$135,000	\$165,000	+ 22.2%
Average Sales Price*	\$135,000	\$184,967	+ 37.0%	\$135,000	\$184,967	+ 37.0%
Percent of Original List Price Received*	100.7%	97.7%	- 3.0%	100.7%	97.7%	- 3.0%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	2.3	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

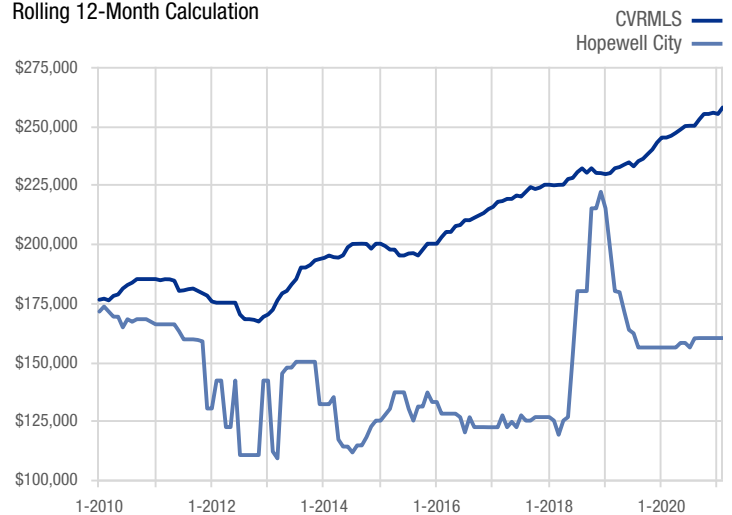
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.