

Local Market Update – February 2021

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

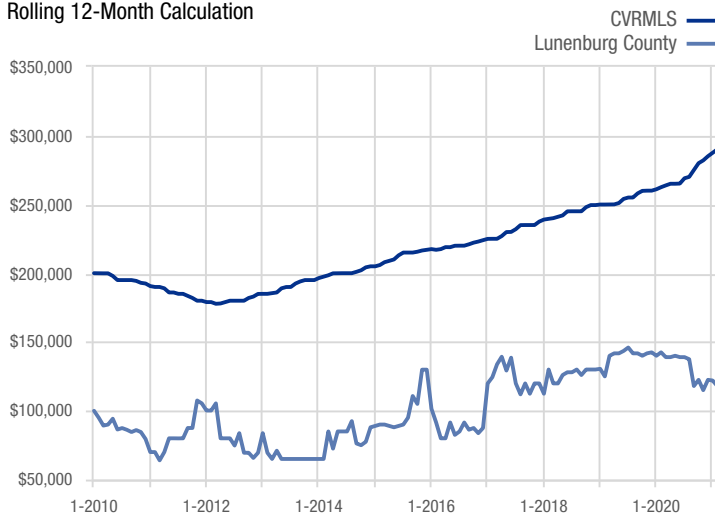
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	6	5	- 16.7%	8	9	+ 12.5%
Pending Sales	6	5	- 16.7%	10	9	- 10.0%
Closed Sales	1	3	+ 200.0%	7	4	- 42.9%
Days on Market Until Sale	100	226	+ 126.0%	82	170	+ 107.3%
Median Sales Price*	\$375,000	\$47,000	- 87.5%	\$137,500	\$84,500	- 38.5%
Average Sales Price*	\$375,000	\$108,967	- 70.9%	\$180,343	\$112,225	- 37.8%
Percent of Original List Price Received*	96.4%	84.7%	- 12.1%	92.3%	88.0%	- 4.7%
Inventory of Homes for Sale	25	10	- 60.0%	—	—	—
Months Supply of Inventory	5.9	2.3	- 61.0%	—	—	—

Condo/Town	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

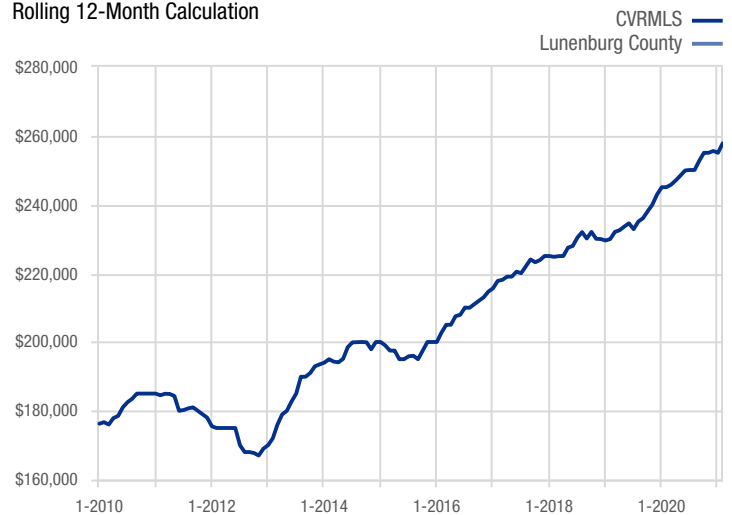
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.