

Local Market Update – February 2021

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

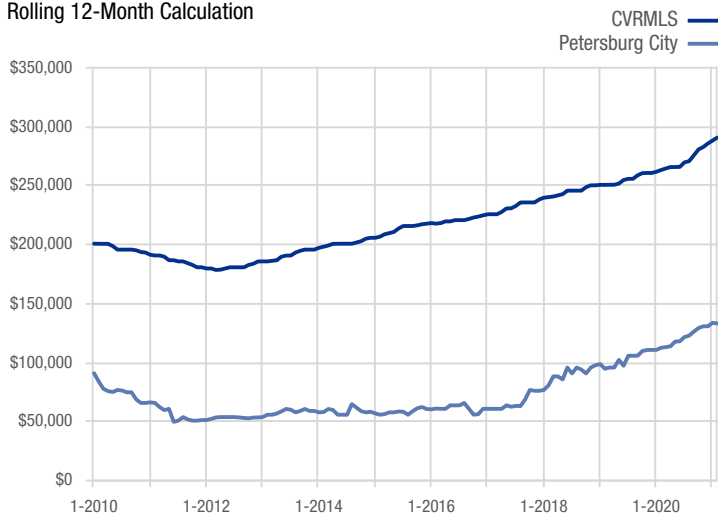
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	24	24	0.0%	72	72	0.0%
Pending Sales	26	38	+ 46.2%	58	74	+ 27.6%
Closed Sales	31	22	- 29.0%	60	55	- 8.3%
Days on Market Until Sale	45	26	- 42.2%	63	26	- 58.7%
Median Sales Price*	\$135,000	\$112,200	- 16.9%	\$118,000	\$133,700	+ 13.3%
Average Sales Price*	\$137,181	\$119,695	- 12.7%	\$127,040	\$128,791	+ 1.4%
Percent of Original List Price Received*	93.9%	101.7%	+ 8.3%	91.7%	97.1%	+ 5.9%
Inventory of Homes for Sale	123	37	- 69.9%	—	—	—
Months Supply of Inventory	4.3	1.0	- 76.7%	—	—	—

Condo/Town	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	2	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	5	—
Median Sales Price*	—	—	—	—	\$70,000	—
Average Sales Price*	—	—	—	—	\$70,000	—
Percent of Original List Price Received*	—	—	—	—	94.6%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

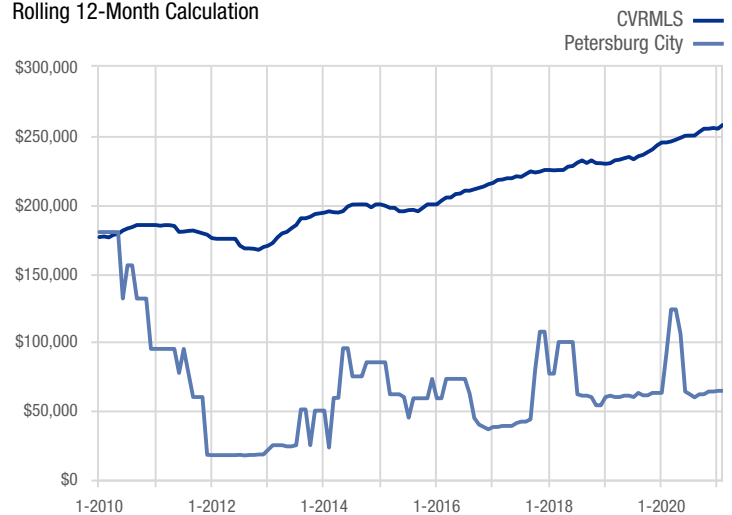
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.