

# Local Market Update – February 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

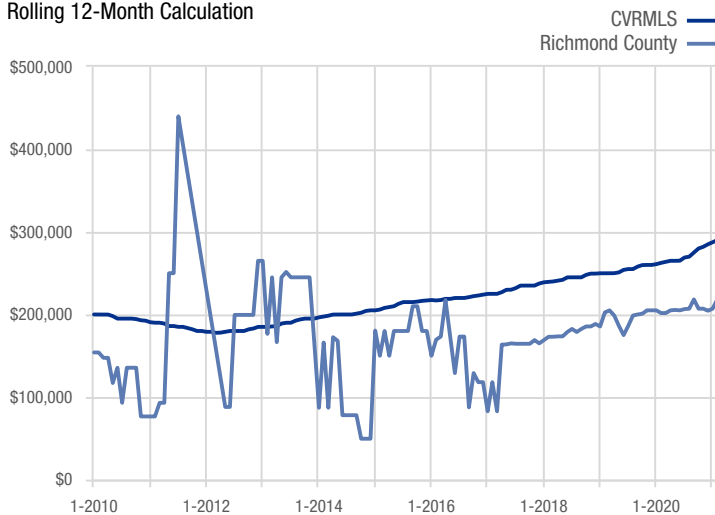
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
<b>Key Metrics</b>						
New Listings	3	0	- 100.0%	3	0	- 100.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	1	2	+ 100.0%	1	3	+ 200.0%
Days on Market Until Sale	4	31	+ 675.0%	4	23	+ 475.0%
Median Sales Price*	\$153,000	<b>\$246,250</b>	+ 60.9%	\$153,000	<b>\$340,000</b>	+ 122.2%
Average Sales Price*	\$153,000	<b>\$246,250</b>	+ 60.9%	\$153,000	<b>\$314,150</b>	+ 105.3%
Percent of Original List Price Received*	98.7%	<b>92.8%</b>	- 6.0%	98.7%	<b>95.2%</b>	- 3.5%
Inventory of Homes for Sale	8	3	- 62.5%	—	—	—
Months Supply of Inventory	4.5	1.6	- 64.4%	—	—	—

Condo/Town	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

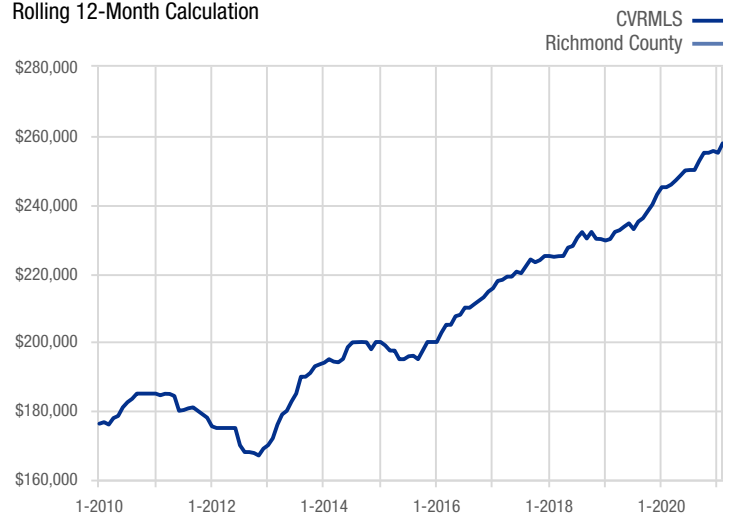
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.