

Richmond Metro

Chesterfield, Hanover, Henrico, and Richmond City

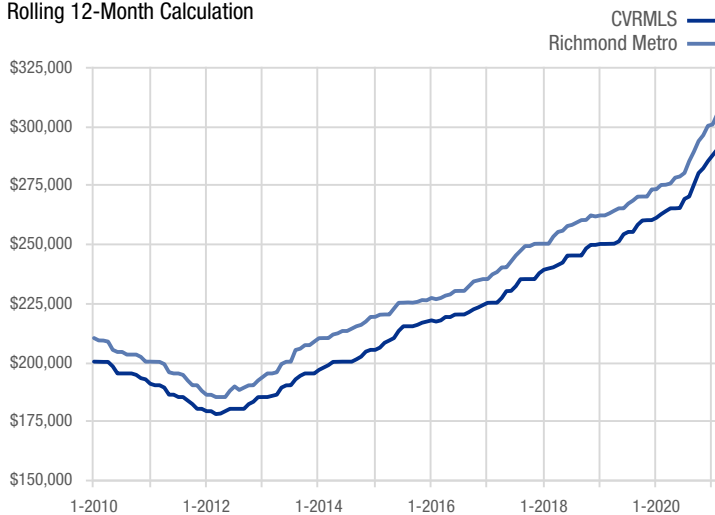
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	1,393	1,074	- 22.9%	2,784	2,261	- 18.8%
Pending Sales	1,227	1,094	- 10.8%	2,312	2,249	- 2.7%
Closed Sales	840	887	+ 5.6%	1,632	1,864	+ 14.2%
Days on Market Until Sale	43	19	- 55.8%	43	20	- 53.5%
Median Sales Price*	\$262,500	\$325,000	+ 23.8%	\$262,250	\$315,000	+ 20.1%
Average Sales Price*	\$303,920	\$353,479	+ 16.3%	\$309,342	\$348,111	+ 12.5%
Percent of Original List Price Received*	98.1%	101.9%	+ 3.9%	97.6%	101.4%	+ 3.9%
Inventory of Homes for Sale	1,911	828	- 56.7%	—	—	—
Months Supply of Inventory	1.6	0.6	- 62.5%	—	—	—

Condo/Town	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	259	255	- 1.5%	511	537	+ 5.1%
Pending Sales	214	259	+ 21.0%	425	494	+ 16.2%
Closed Sales	182	179	- 1.6%	331	351	+ 6.0%
Days on Market Until Sale	44	26	- 40.9%	41	27	- 34.1%
Median Sales Price*	\$238,230	\$271,450	+ 13.9%	\$249,950	\$259,000	+ 3.6%
Average Sales Price*	\$266,419	\$297,482	+ 11.7%	\$271,082	\$282,909	+ 4.4%
Percent of Original List Price Received*	98.8%	100.9%	+ 2.1%	98.8%	100.2%	+ 1.4%
Inventory of Homes for Sale	424	253	- 40.3%	—	—	—
Months Supply of Inventory	1.9	1.0	- 47.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

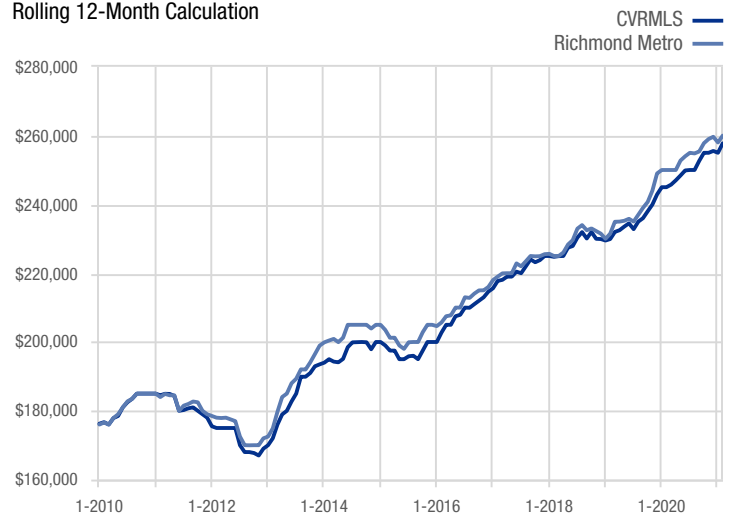
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.