

Local Market Update – February 2021

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

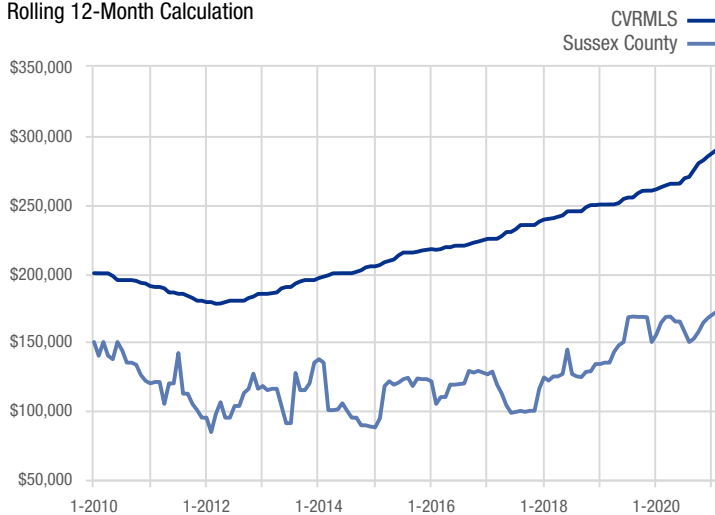
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	7	8	+ 14.3%	15	17	+ 13.3%
Pending Sales	8	10	+ 25.0%	13	16	+ 23.1%
Closed Sales	4	5	+ 25.0%	9	11	+ 22.2%
Days on Market Until Sale	41	119	+ 190.2%	91	85	- 6.6%
Median Sales Price*	\$107,500	\$120,000	+ 11.6%	\$167,000	\$198,225	+ 18.7%
Average Sales Price*	\$107,488	\$185,420	+ 72.5%	\$146,913	\$197,855	+ 34.7%
Percent of Original List Price Received*	89.6%	96.5%	+ 7.7%	95.0%	97.8%	+ 2.9%
Inventory of Homes for Sale	18	11	- 38.9%	—	—	—
Months Supply of Inventory	3.3	1.9	- 42.4%	—	—	—

Condo/Town	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

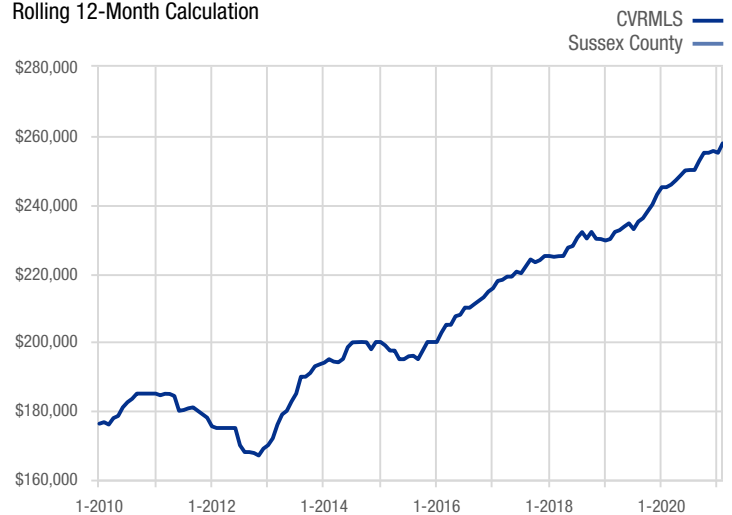
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.