

Local Market Update – February 2021

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

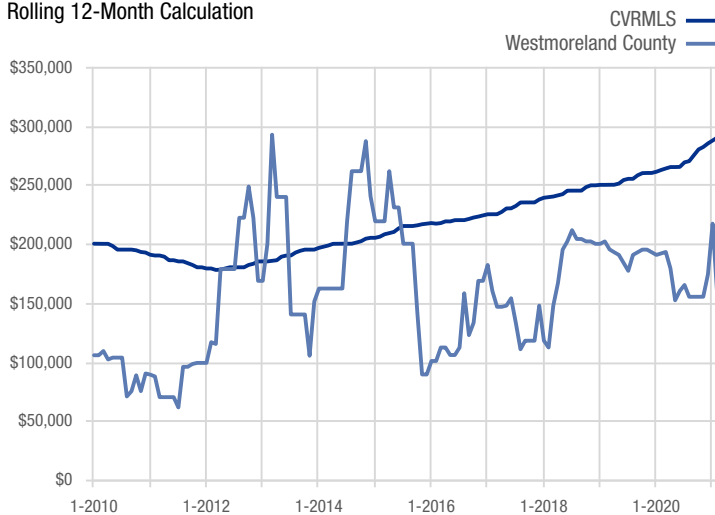
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	1	3	+ 200.0%	5	4	- 20.0%
Pending Sales	1	2	+ 100.0%	4	3	- 25.0%
Closed Sales	1	1	0.0%	4	1	- 75.0%
Days on Market Until Sale	101	0	- 100.0%	61	0	- 100.0%
Median Sales Price*	\$230,000	\$148,000	- 35.7%	\$172,500	\$148,000	- 14.2%
Average Sales Price*	\$230,000	\$148,000	- 35.7%	\$181,250	\$148,000	- 18.3%
Percent of Original List Price Received*	85.5%	100.0%	+ 17.0%	90.4%	100.0%	+ 10.6%
Inventory of Homes for Sale	12	3	- 75.0%	—	—	—
Months Supply of Inventory	7.8	1.4	- 82.1%	—	—	—

Condo/Town	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

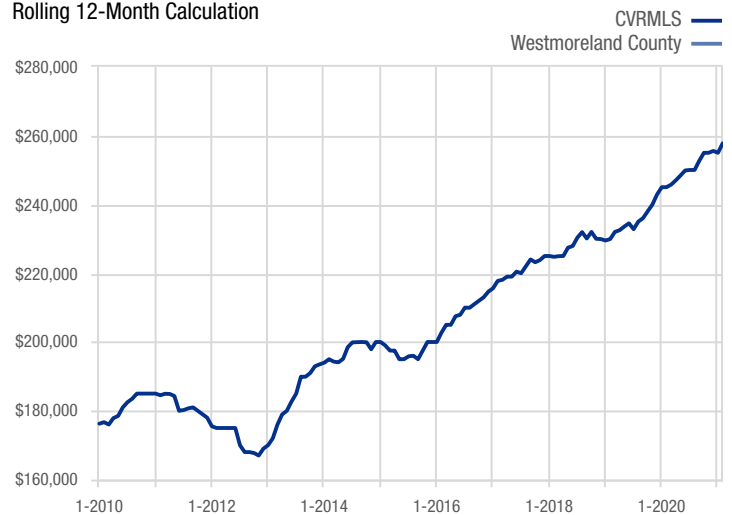
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.