

Local Market Update – March 2021

A Research Tool Provided by Central Virginia Regional MLS.



Middlesex County

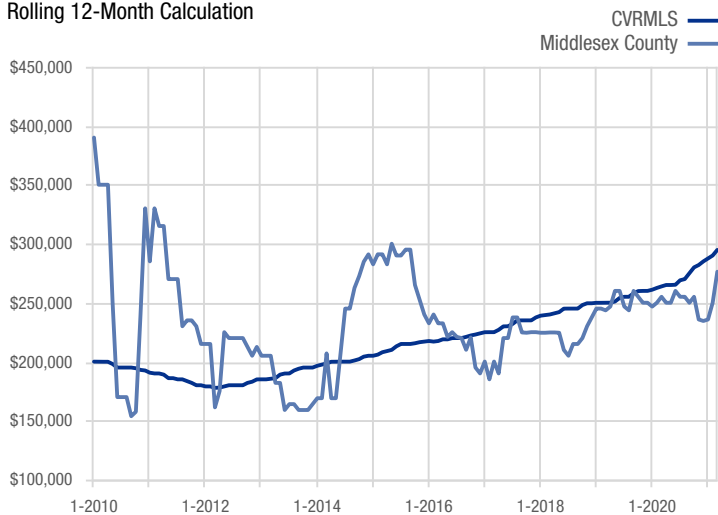
| Single Family | March | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 3-2020 | Thru 3-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 13 | 2 | - 84.6% | 23 | 6 | - 73.9% |
| Pending Sales | 4 | 1 | - 75.0% | 8 | 7 | - 12.5% |
| Closed Sales | 6 | 3 | - 50.0% | 10 | 5 | - 50.0% |
| Days on Market Until Sale | 65 | 20 | - 69.2% | 61 | 21 | - 65.6% |
| Median Sales Price* | \$255,000 | \$525,000 | + 105.9% | \$231,250 | \$525,000 | + 127.0% |
| Average Sales Price* | \$248,900 | \$520,833 | + 109.3% | \$237,190 | \$486,000 | + 104.9% |
| Percent of Original List Price Received* | 96.0% | 98.2% | + 2.3% | 95.3% | 100.0% | + 4.9% |
| Inventory of Homes for Sale | 26 | 8 | - 69.2% | — | — | — |
| Months Supply of Inventory | 7.5 | 2.3 | - 69.3% | — | — | — |

| Condo/Town | March | | | Year to Date | | |
|--|-------|------|----------|--------------|-------------|----------|
| | 2020 | 2021 | % Change | Thru 3-2020 | Thru 3-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 1 | 0 | - 100.0% | 2 | 1 | - 50.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 1 | — |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 2 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | 2.0 | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

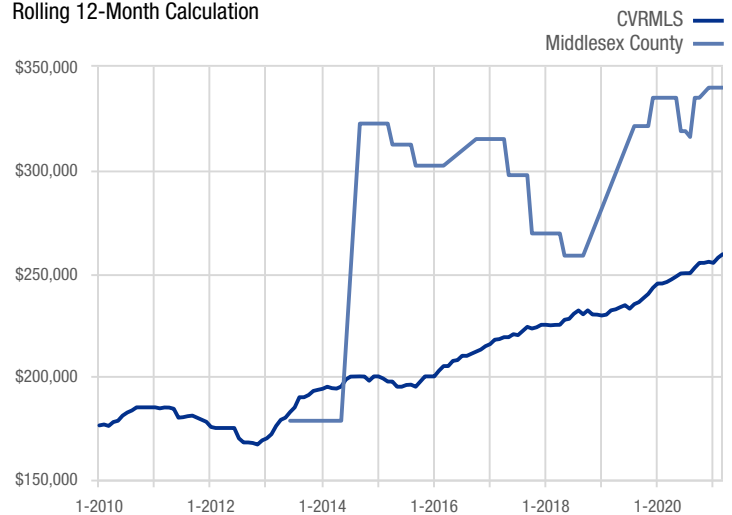
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.