

Local Market Update – March 2021

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

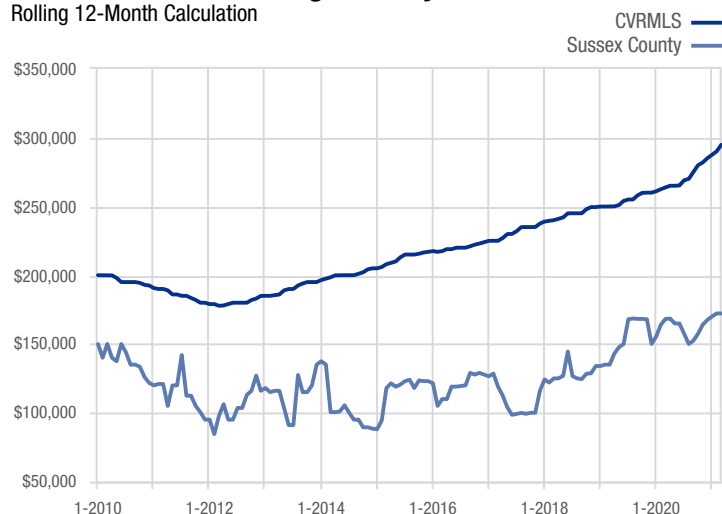
Single Family	March			Year to Date		
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
New Listings	4	6	+ 50.0%	19	22	+ 15.8%
Pending Sales	7	12	+ 71.4%	20	28	+ 40.0%
Closed Sales	8	9	+ 12.5%	17	20	+ 17.6%
Days on Market Until Sale	80	23	- 71.3%	86	59	- 31.4%
Median Sales Price*	\$170,000	\$165,000	- 2.9%	\$170,000	\$178,700	+ 5.1%
Average Sales Price*	\$164,806	\$145,669	- 11.6%	\$155,859	\$174,661	+ 12.1%
Percent of Original List Price Received*	100.7%	98.8%	- 1.9%	97.8%	98.3%	+ 0.5%
Inventory of Homes for Sale	15	4	- 73.3%	—	—	—
Months Supply of Inventory	2.6	0.6	- 76.9%	—	—	—

Condo/Town	March			Year to Date		
Key Metrics	2020	2021	% Change	Thru 3-2020	Thru 3-2021	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

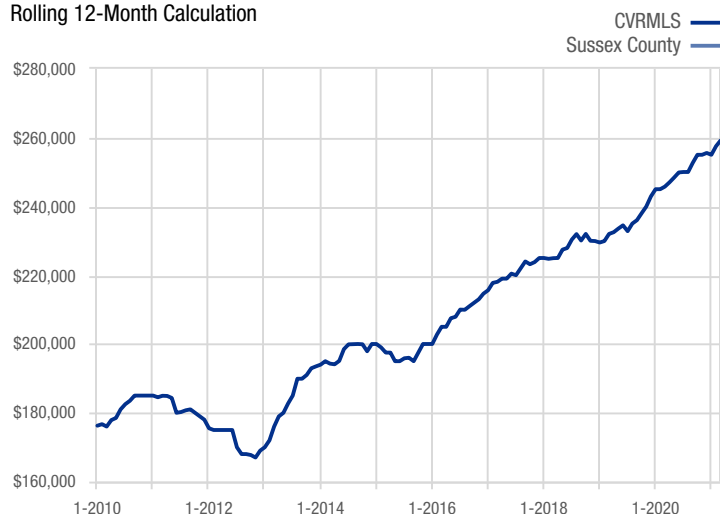
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.