

Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

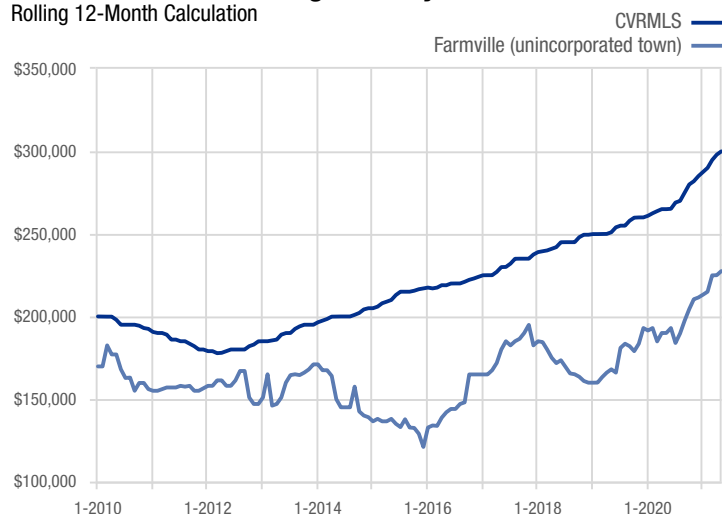
Single Family	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	4	10	+ 150.0%	46	51	+ 10.9%
Pending Sales	6	12	+ 100.0%	35	49	+ 40.0%
Closed Sales	9	8	- 11.1%	31	38	+ 22.6%
Days on Market Until Sale	72	37	- 48.6%	54	65	+ 20.4%
Median Sales Price*	\$172,000	\$237,500	+ 38.1%	\$183,000	\$239,900	+ 31.1%
Average Sales Price*	\$204,411	\$221,238	+ 8.2%	\$198,213	\$267,864	+ 35.1%
Percent of Original List Price Received*	96.0%	92.9%	- 3.2%	95.4%	95.7%	+ 0.3%
Inventory of Homes for Sale	24	12	- 50.0%	—	—	—
Months Supply of Inventory	3.9	1.4	- 64.1%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

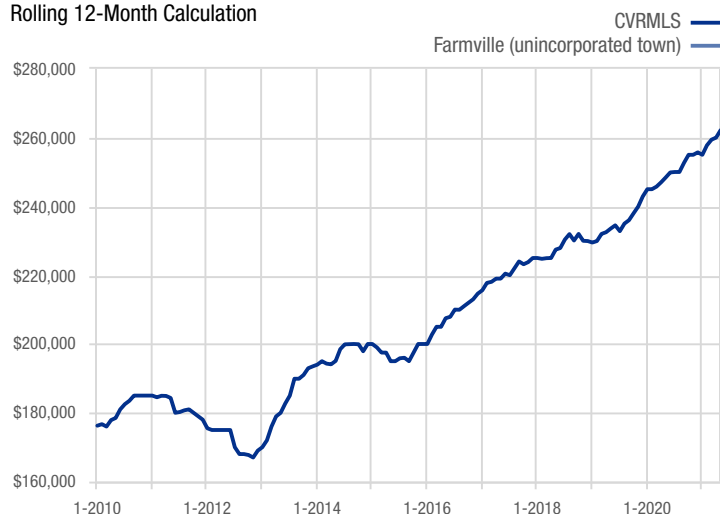
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.