

# Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Hopewell City

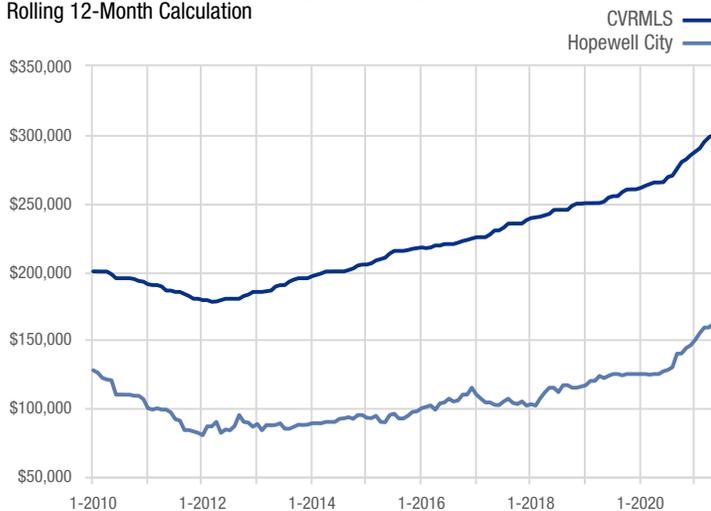
Single Family	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
<b>Key Metrics</b>						
New Listings	30	<b>56</b>	+ 86.7%	179	<b>191</b>	+ 6.7%
Pending Sales	36	<b>48</b>	+ 33.3%	143	<b>171</b>	+ 19.6%
Closed Sales	22	<b>28</b>	+ 27.3%	123	<b>136</b>	+ 10.6%
Days on Market Until Sale	46	<b>14</b>	- 69.6%	46	<b>17</b>	- 63.0%
Median Sales Price*	\$119,475	<b>\$177,500</b>	+ 48.6%	\$126,000	<b>\$170,000</b>	+ 34.9%
Average Sales Price*	\$129,998	<b>\$183,393</b>	+ 41.1%	\$128,506	<b>\$170,823</b>	+ 32.9%
Percent of Original List Price Received*	97.5%	<b>101.5%</b>	+ 4.1%	94.7%	<b>101.1%</b>	+ 6.8%
Inventory of Homes for Sale	60	<b>40</b>	- 33.3%	—	—	—
Months Supply of Inventory	2.2	<b>1.2</b>	- 45.5%	—	—	—

Condo/Town	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
<b>Key Metrics</b>						
New Listings	3	<b>1</b>	- 66.7%	6	<b>6</b>	0.0%
Pending Sales	0	<b>3</b>	—	3	<b>8</b>	+ 166.7%
Closed Sales	1	<b>1</b>	0.0%	3	<b>5</b>	+ 66.7%
Days on Market Until Sale	197	<b>4</b>	- 98.0%	86	<b>24</b>	- 72.1%
Median Sales Price*	\$159,900	<b>\$171,000</b>	+ 6.9%	\$159,900	<b>\$171,000</b>	+ 6.9%
Average Sales Price*	\$159,900	<b>\$171,000</b>	+ 6.9%	\$151,633	<b>\$185,580</b>	+ 22.4%
Percent of Original List Price Received*	100.0%	<b>100.6%</b>	+ 0.6%	98.4%	<b>98.0%</b>	- 0.4%
Inventory of Homes for Sale	4	<b>0</b>	- 100.0%	—	—	—
Months Supply of Inventory	2.8	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

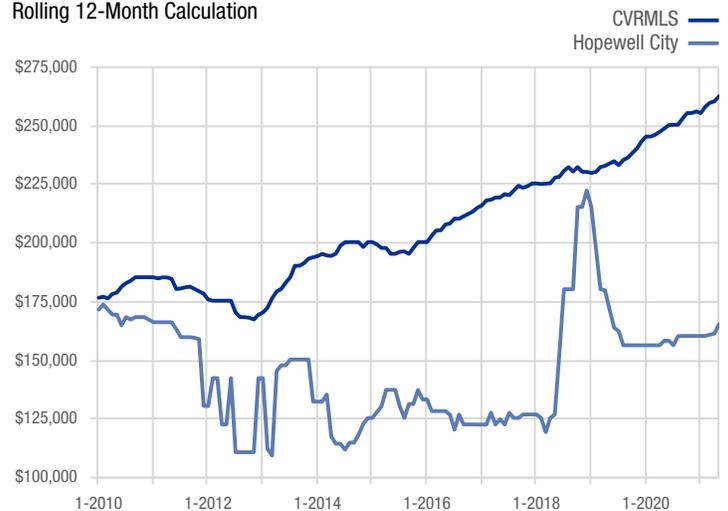
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.