

# Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Hopewell City

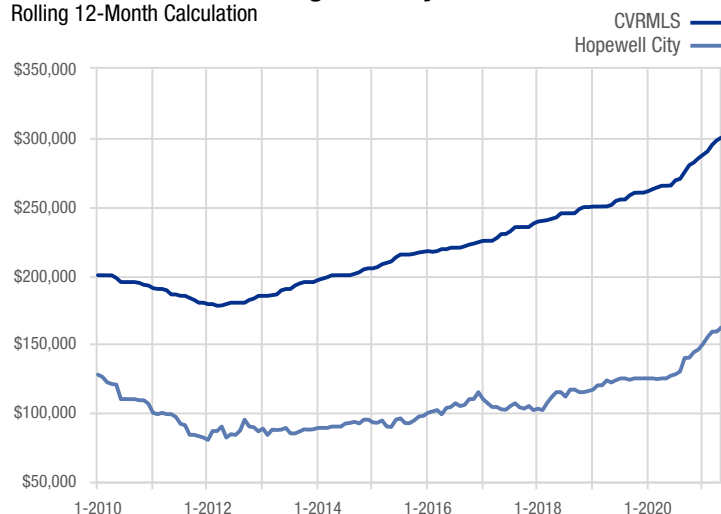
Single Family	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	30	56	+ 86.7%	179	191	+ 6.7%
Pending Sales	36	48	+ 33.3%	143	171	+ 19.6%
Closed Sales	22	28	+ 27.3%	123	136	+ 10.6%
Days on Market Until Sale	46	14	- 69.6%	46	17	- 63.0%
Median Sales Price*	\$119,475	\$177,500	+ 48.6%	\$126,000	\$170,000	+ 34.9%
Average Sales Price*	\$129,998	\$183,393	+ 41.1%	\$128,506	\$170,823	+ 32.9%
Percent of Original List Price Received*	97.5%	101.5%	+ 4.1%	94.7%	101.1%	+ 6.8%
Inventory of Homes for Sale	60	40	- 33.3%	—	—	—
Months Supply of Inventory	2.2	1.2	- 45.5%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	3	1	- 66.7%	6	6	0.0%
Pending Sales	0	3	—	3	8	+ 166.7%
Closed Sales	1	1	0.0%	3	5	+ 66.7%
Days on Market Until Sale	197	4	- 98.0%	86	24	- 72.1%
Median Sales Price*	\$159,900	\$171,000	+ 6.9%	\$159,900	\$171,000	+ 6.9%
Average Sales Price*	\$159,900	\$171,000	+ 6.9%	\$151,633	\$185,580	+ 22.4%
Percent of Original List Price Received*	100.0%	100.6%	+ 0.6%	98.4%	98.0%	- 0.4%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	2.8	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

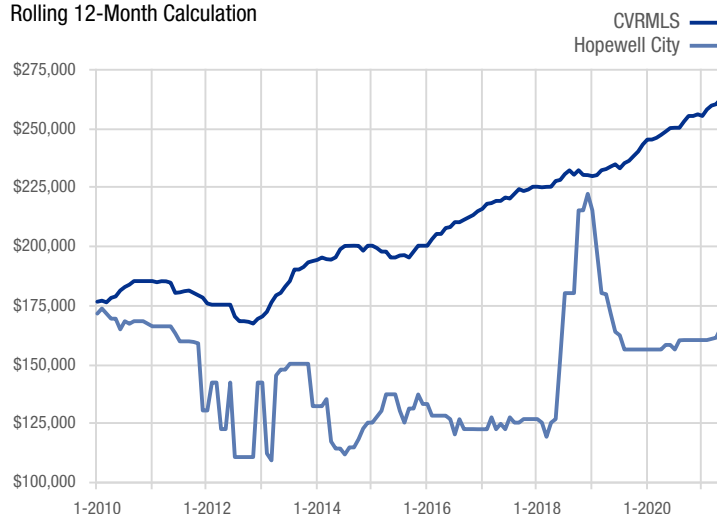
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.