

Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



Louisa County

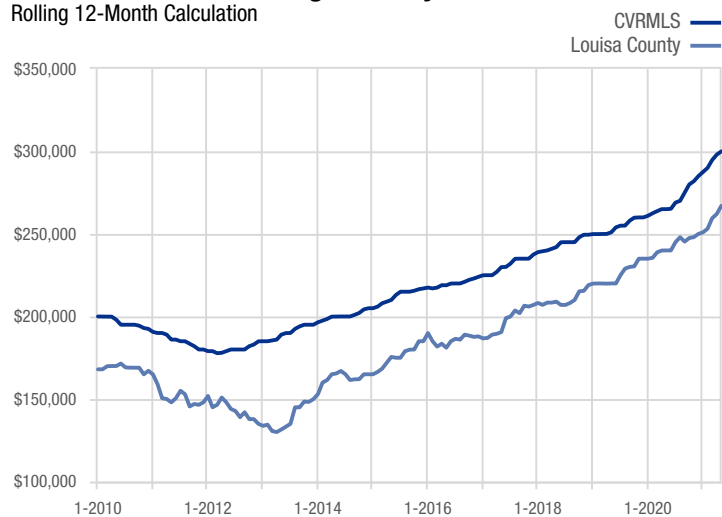
Single Family	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	29	37	+ 27.6%	153	171	+ 11.8%
Pending Sales	31	32	+ 3.2%	129	171	+ 32.6%
Closed Sales	18	39	+ 116.7%	112	135	+ 20.5%
Days on Market Until Sale	43	24	- 44.2%	75	29	- 61.3%
Median Sales Price*	\$243,500	\$286,500	+ 17.7%	\$246,490	\$277,223	+ 12.5%
Average Sales Price*	\$276,047	\$314,892	+ 14.1%	\$275,530	\$334,989	+ 21.6%
Percent of Original List Price Received*	97.9%	101.5%	+ 3.7%	97.2%	100.7%	+ 3.6%
Inventory of Homes for Sale	62	29	- 53.2%	—	—	—
Months Supply of Inventory	2.3	0.9	- 60.9%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	2	1	- 50.0%
Median Sales Price*	—	—	—	\$291,000	\$395,000	+ 35.7%
Average Sales Price*	—	—	—	\$291,000	\$395,000	+ 35.7%
Percent of Original List Price Received*	—	—	—	97.3%	116.5%	+ 19.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

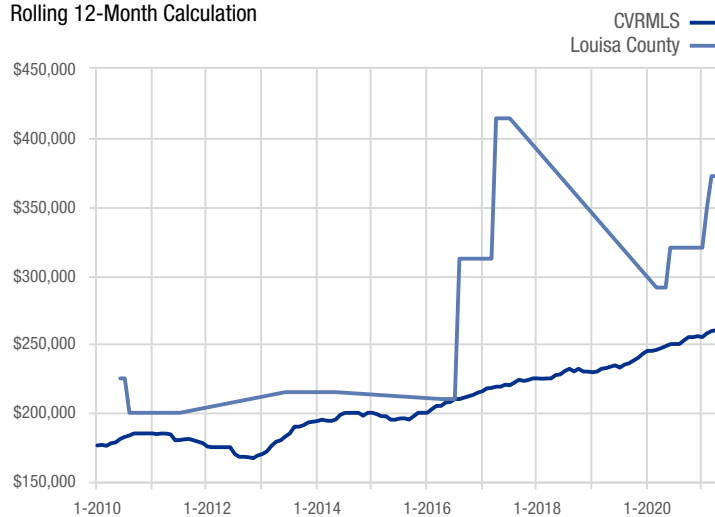
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.