

# Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Nottoway County

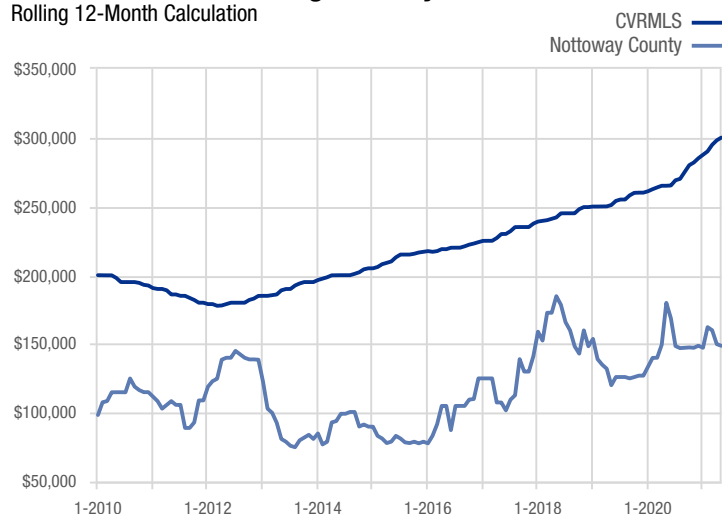
Single Family	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	10	10	0.0%	41	33	- 19.5%
Pending Sales	7	10	+ 42.9%	28	29	+ 3.6%
Closed Sales	3	6	+ 100.0%	22	25	+ 13.6%
Days on Market Until Sale	18	39	+ 116.7%	71	61	- 14.1%
Median Sales Price*	\$275,000	\$162,500	- 40.9%	\$148,500	\$147,450	- 0.7%
Average Sales Price*	\$239,667	\$170,883	- 28.7%	\$156,827	\$170,403	+ 8.7%
Percent of Original List Price Received*	97.8%	101.1%	+ 3.4%	90.9%	96.4%	+ 6.1%
Inventory of Homes for Sale	29	8	- 72.4%	—	—	—
Months Supply of Inventory	6.1	1.4	- 77.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	6	0	- 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	15	—	—	15	334	+ 2,126.7%
Median Sales Price*	\$202,900	—	—	\$202,900	\$209,900	+ 3.4%
Average Sales Price*	\$202,900	—	—	\$202,900	\$209,900	+ 3.4%
Percent of Original List Price Received*	101.5%	—	—	101.5%	105.0%	+ 3.4%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	5.0	3.0	- 40.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

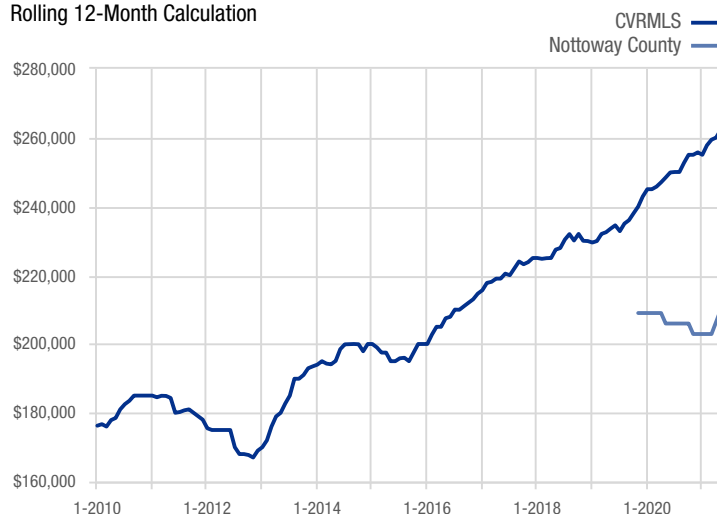
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.