

# Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Prince George County

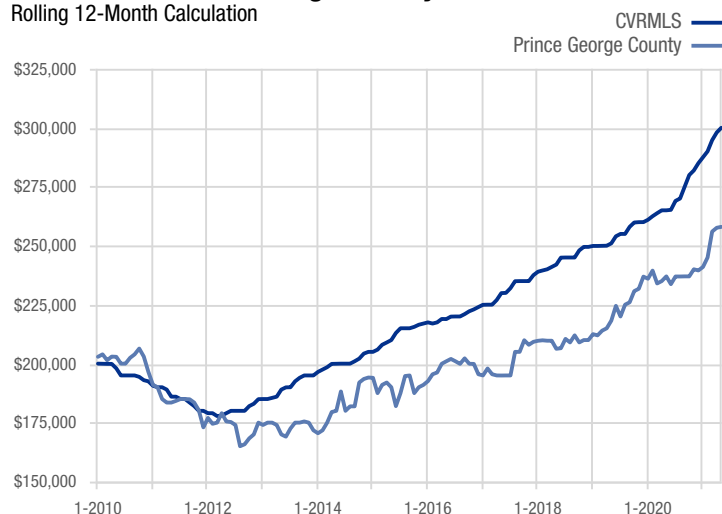
| Single Family                            | May       |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2020      | 2021      | % Change | Thru 5-2020  | Thru 5-2021 | % Change |
| New Listings                             | 28        | 40        | + 42.9%  | 180          | 161         | - 10.6%  |
| Pending Sales                            | 39        | 34        | - 12.8%  | 158          | 148         | - 6.3%   |
| Closed Sales                             | 26        | 33        | + 26.9%  | 138          | 136         | - 1.4%   |
| Days on Market Until Sale                | 26        | 8         | - 69.2%  | 52           | 23          | - 55.8%  |
| Median Sales Price*                      | \$252,000 | \$250,000 | - 0.8%   | \$224,900    | \$263,000   | + 16.9%  |
| Average Sales Price*                     | \$258,565 | \$256,330 | - 0.9%   | \$231,348    | \$279,256   | + 20.7%  |
| Percent of Original List Price Received* | 98.0%     | 101.8%    | + 3.9%   | 96.8%        | 100.7%      | + 4.0%   |
| Inventory of Homes for Sale              | 56        | 26        | - 53.6%  | —            | —           | —        |
| Months Supply of Inventory               | 1.8       | 0.8       | - 55.6%  | —            | —           | —        |

| Condo/Town                               | May  |      |          | Year to Date |             |          |
|--|------|------|----------|--------------|-------------|----------|
| Key Metrics                              | 2020 | 2021 | % Change | Thru 5-2020  | Thru 5-2021 | % Change |
| New Listings                             | 0    | 0    | 0.0%     | 0            | 1           | —        |
| Pending Sales                            | 0    | 1    | —        | 0            | 1           | —        |
| Closed Sales                             | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale                | —    | —    | —        | —            | —           | —        |
| Median Sales Price*                      | —    | —    | —        | —            | —           | —        |
| Average Sales Price*                     | —    | —    | —        | —            | —           | —        |
| Percent of Original List Price Received* | —    | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale              | 0    | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory               | —    | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

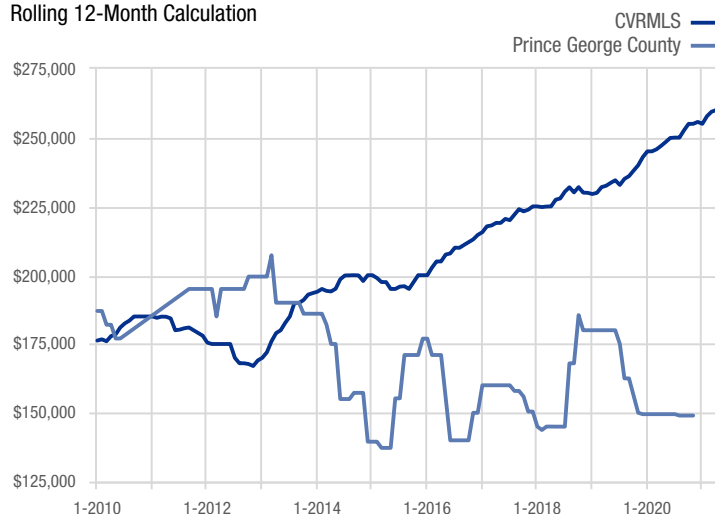
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.