

Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

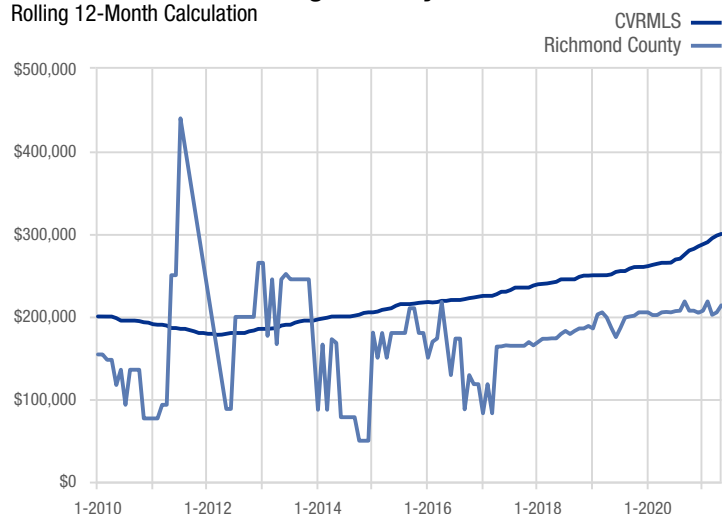
Single Family	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	3	4	+ 33.3%	10	6	- 40.0%
Pending Sales	3	0	- 100.0%	5	5	0.0%
Closed Sales	0	3	—	3	11	+ 266.7%
Days on Market Until Sale	—	291	—	88	111	+ 26.1%
Median Sales Price*	—	\$239,000	—	\$184,500	\$220,000	+ 19.2%
Average Sales Price*	—	\$241,333	—	\$204,167	\$226,859	+ 11.1%
Percent of Original List Price Received*	—	94.8%	—	96.4%	93.4%	- 3.1%
Inventory of Homes for Sale	9	6	- 33.3%	—	—	—
Months Supply of Inventory	5.4	3.3	- 38.9%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

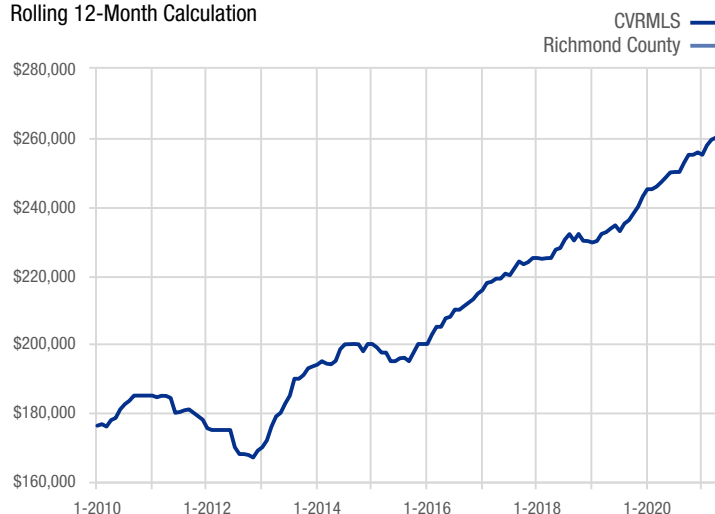
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.