

# Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



## West Point (unincorporated town)

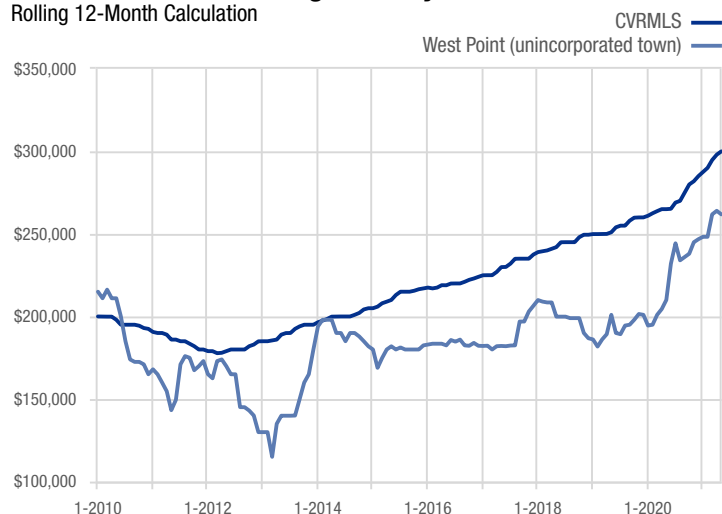
Single Family	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	10	9	- 10.0%	42	31	- 26.2%
Pending Sales	3	8	+ 166.7%	25	35	+ 40.0%
Closed Sales	6	8	+ 33.3%	27	25	- 7.4%
Days on Market Until Sale	38	50	+ 31.6%	49	49	0.0%
Median Sales Price*	\$286,703	<b>\$259,369</b>	- 9.5%	\$244,950	<b>\$267,144</b>	+ 9.1%
Average Sales Price*	\$325,226	<b>\$252,914</b>	- 22.2%	\$274,182	<b>\$275,387</b>	+ 0.4%
Percent of Original List Price Received*	100.3%	<b>100.1%</b>	- 0.2%	98.9%	<b>98.9%</b>	0.0%
Inventory of Homes for Sale	24	6	- 75.0%	—	—	—
Months Supply of Inventory	5.1	<b>0.9</b>	- 82.4%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	5	—
Median Sales Price*	—	—	—	—	<b>\$168,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$168,000</b>	—
Percent of Original List Price Received*	—	—	—	—	<b>100.0%</b>	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

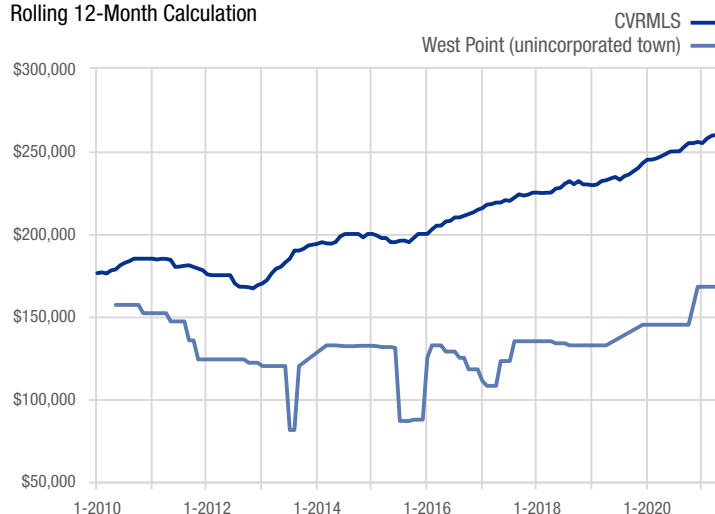
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.