

Local Market Update – May 2021

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

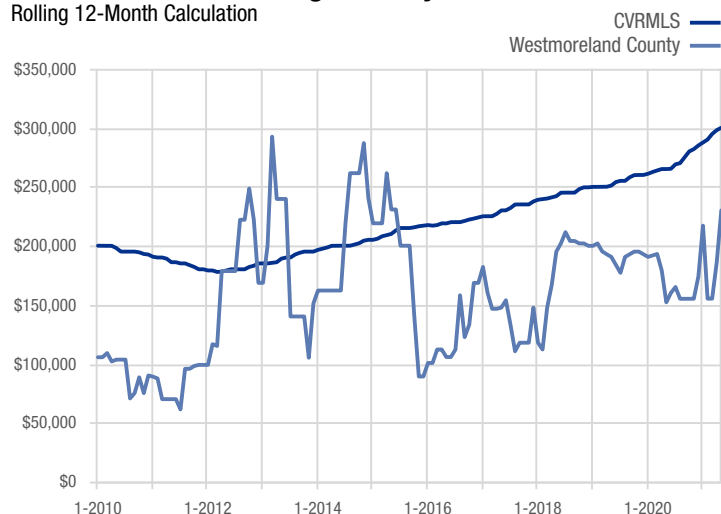
Single Family	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	6	11	+ 83.3%	16	19	+ 18.8%
Pending Sales	5	6	+ 20.0%	10	12	+ 20.0%
Closed Sales	3	2	- 33.3%	7	6	- 14.3%
Days on Market Until Sale	115	10	- 91.3%	84	11	- 86.9%
Median Sales Price*	\$112,500	\$339,950	+ 202.2%	\$150,000	\$262,450	+ 75.0%
Average Sales Price*	\$103,167	\$339,950	+ 229.5%	\$147,786	\$304,550	+ 106.1%
Percent of Original List Price Received*	71.9%	102.5%	+ 42.6%	84.2%	94.0%	+ 11.6%
Inventory of Homes for Sale	12	8	- 33.3%	—	—	—
Months Supply of Inventory	6.0	3.6	- 40.0%	—	—	—

Condo/Town	May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

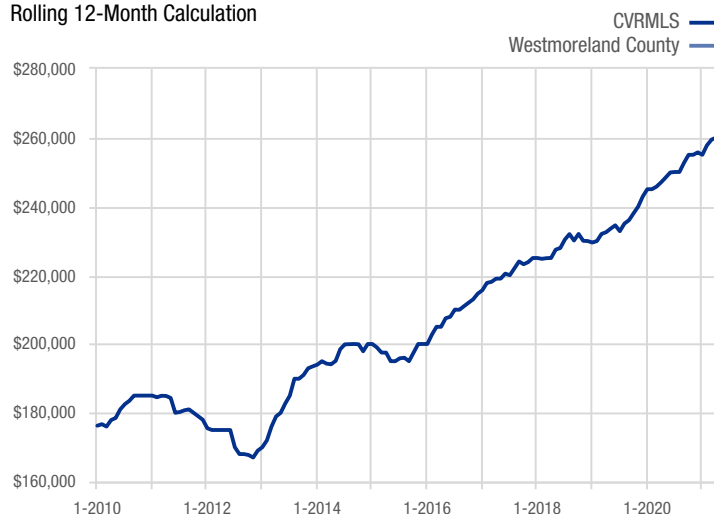
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.