Local Market Update – December 2021A Research Tool Provided by Central Virginia Regional MLS.

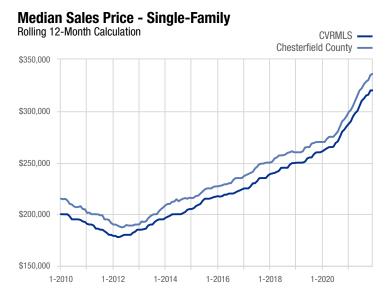


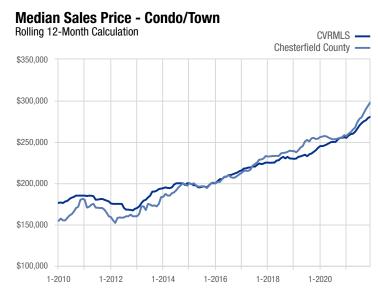
Chesterfield County

Single Family		December			Year to Date	
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	396	298	- 24.7%	7,694	7,182	- 6.7%
Pending Sales	394	347	- 11.9%	6,899	6,776	- 1.8%
Closed Sales	606	507	- 16.3%	6,453	6,901	+ 6.9%
Days on Market Until Sale	17	13	- 23.5%	27	13	- 51.9%
Median Sales Price*	\$311,500	\$334,950	+ 7.5%	\$295,000	\$336,000	+ 13.9%
Average Sales Price*	\$342,957	\$383,502	+ 11.8%	\$326,956	\$371,800	+ 13.7%
Percent of Original List Price Received*	101.9%	102.9%	+ 1.0%	100.2%	103.6%	+ 3.4%
Inventory of Homes for Sale	474	212	- 55.3%		_	
Months Supply of Inventory	0.8	0.4	- 50.0%			

Condo/Town	December			Year to Date			
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change	
New Listings	85	55	- 35.3%	1,112	1,057	- 4.9%	
Pending Sales	66	77	+ 16.7%	946	969	+ 2.4%	
Closed Sales	110	87	- 20.9%	881	861	- 2.3%	
Days on Market Until Sale	42	27	- 35.7%	34	21	- 38.2%	
Median Sales Price*	\$264,995	\$328,101	+ 23.8%	\$258,200	\$298,080	+ 15.4%	
Average Sales Price*	\$276,540	\$305,100	+ 10.3%	\$260,958	\$294,045	+ 12.7%	
Percent of Original List Price Received*	103.2%	102.9%	- 0.3%	100.7%	103.1%	+ 2.4%	
Inventory of Homes for Sale	88	70	- 20.5%	_	_	_	
Months Supply of Inventory	1.1	0.9	- 18.2%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.