Local Market Update – December 2021A Research Tool Provided by Central Virginia Regional MLS.

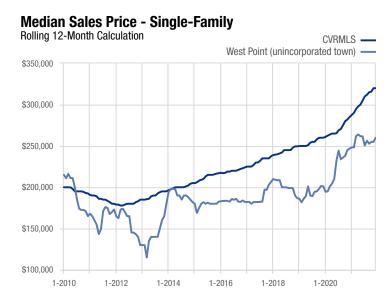


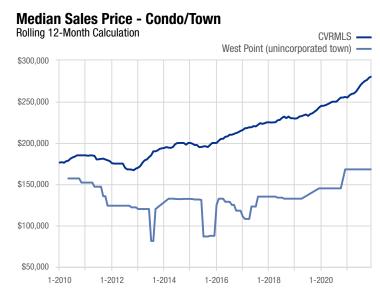
West Point (unincorporated town)

Single Family		December			Year to Date	
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	2	2	0.0%	77	70	- 9.1%
Pending Sales	4	4	0.0%	67	69	+ 3.0%
Closed Sales	8	5	- 37.5%	69	71	+ 2.9%
Days on Market Until Sale	69	12	- 82.6%	57	29	- 49.1%
Median Sales Price*	\$232,350	\$310,000	+ 33.4%	\$246,800	\$260,000	+ 5.3%
Average Sales Price*	\$207,352	\$309,000	+ 49.0%	\$258,404	\$263,318	+ 1.9%
Percent of Original List Price Received*	99.0%	101.4%	+ 2.4%	99.0%	98.9%	- 0.1%
Inventory of Homes for Sale	12	4	- 66.7%			_
Months Supply of Inventory	2.1	0.6	- 71.4%			

Condo/Town	December			Year to Date		
Key Metrics	2020	2021	% Change	Thru 12-2020	Thru 12-2021	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	_	_	_	4	5	+ 25.0%
Median Sales Price*	_		_	\$168,000	\$168,000	0.0%
Average Sales Price*	_	_	_	\$168,000	\$168,000	0.0%
Percent of Original List Price Received*	_		_	100.3%	100.0%	- 0.3%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_	_		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.