

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



MLS Area 30

30-Richmond

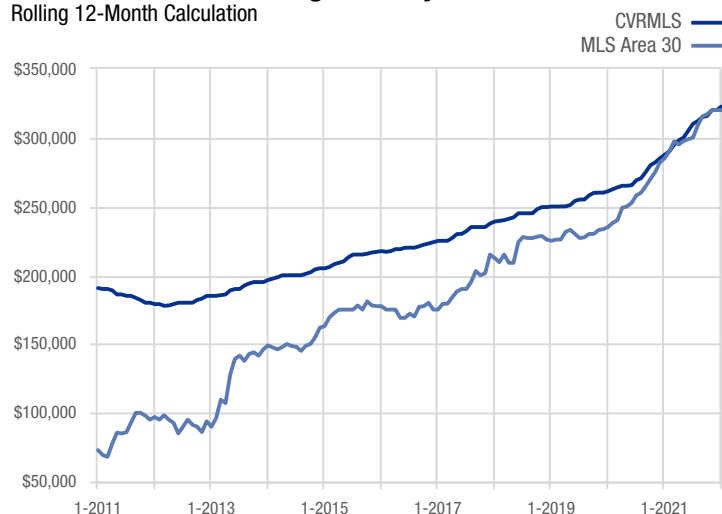
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	38	42	+ 10.5%	38	42	+ 10.5%
Pending Sales	36	42	+ 16.7%	36	42	+ 16.7%
Closed Sales	39	34	- 12.8%	39	34	- 12.8%
Days on Market Until Sale	19	21	+ 10.5%	19	21	+ 10.5%
Median Sales Price*	\$289,950	\$292,500	+ 0.9%	\$289,950	\$292,500	+ 0.9%
Average Sales Price*	\$292,754	\$311,087	+ 6.3%	\$292,754	\$311,087	+ 6.3%
Percent of Original List Price Received*	98.8%	96.6%	- 2.2%	98.8%	96.6%	- 2.2%
Inventory of Homes for Sale	52	29	- 44.2%	—	—	—
Months Supply of Inventory	1.0	0.6	- 40.0%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	28	—	—	28	—	—
Median Sales Price*	\$406,000	—	—	\$406,000	—	—
Average Sales Price*	\$406,000	—	—	\$406,000	—	—
Percent of Original List Price Received*	97.8%	—	—	97.8%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.6	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

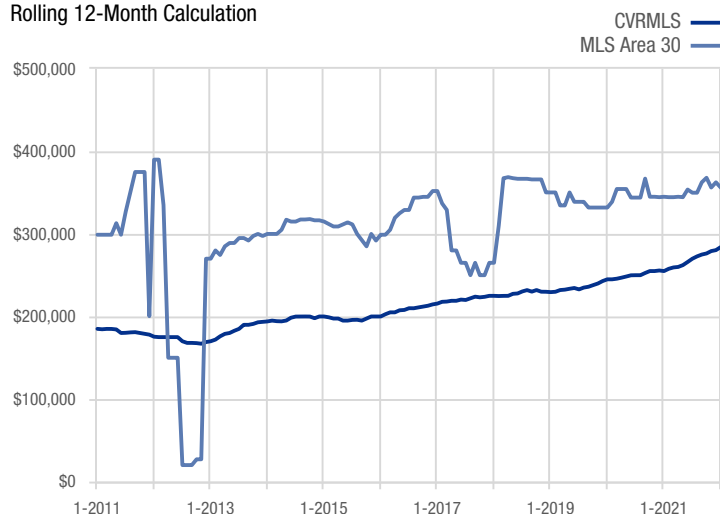
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.