

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



MLS Area 50

50-Richmond

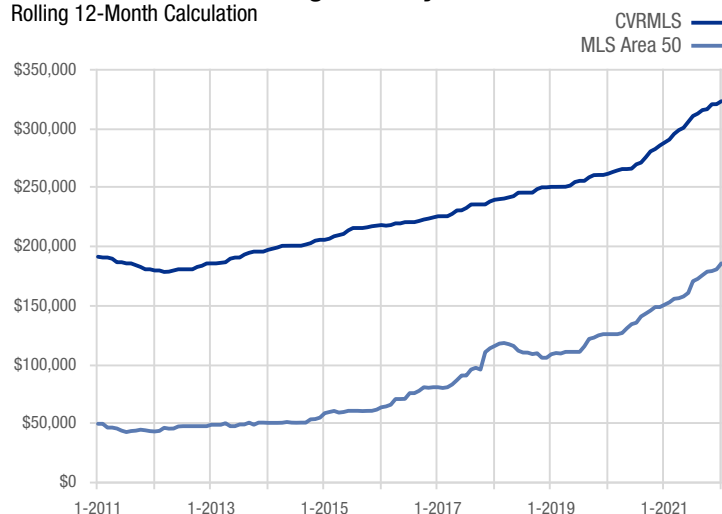
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	37	35	- 5.4%	37	35	- 5.4%
Pending Sales	33	40	+ 21.2%	33	40	+ 21.2%
Closed Sales	24	24	0.0%	24	24	0.0%
Days on Market Until Sale	10	17	+ 70.0%	10	17	+ 70.0%
Median Sales Price*	\$147,420	\$215,000	+ 45.8%	\$147,420	\$215,000	+ 45.8%
Average Sales Price*	\$158,229	\$216,465	+ 36.8%	\$158,229	\$216,465	+ 36.8%
Percent of Original List Price Received*	97.9%	101.6%	+ 3.8%	97.9%	101.6%	+ 3.8%
Inventory of Homes for Sale	24	16	- 33.3%	—	—	—
Months Supply of Inventory	0.8	0.5	- 37.5%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

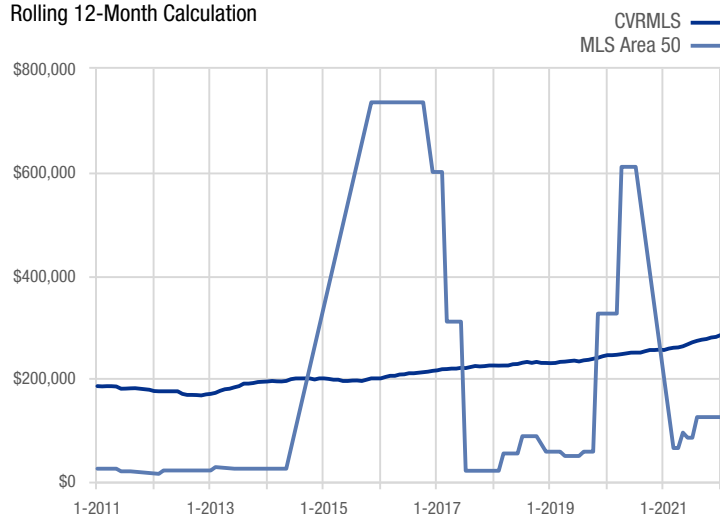
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.