

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



Colonial Heights City

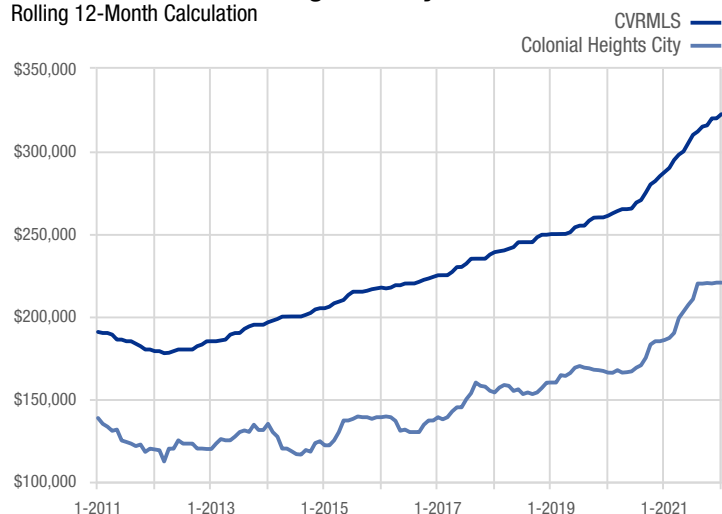
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	17	24	+ 41.2%	17	24	+ 41.2%
Pending Sales	23	20	- 13.0%	23	20	- 13.0%
Closed Sales	21	35	+ 66.7%	21	35	+ 66.7%
Days on Market Until Sale	25	14	- 44.0%	25	14	- 44.0%
Median Sales Price*	\$186,000	\$202,500	+ 8.9%	\$186,000	\$202,500	+ 8.9%
Average Sales Price*	\$204,159	\$218,828	+ 7.2%	\$204,159	\$218,828	+ 7.2%
Percent of Original List Price Received*	98.8%	100.9%	+ 2.1%	98.8%	100.9%	+ 2.1%
Inventory of Homes for Sale	12	14	+ 16.7%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	28	6	- 78.6%	28	6	- 78.6%
Median Sales Price*	\$143,675	\$206,000	+ 43.4%	\$143,675	\$206,000	+ 43.4%
Average Sales Price*	\$143,675	\$206,000	+ 43.4%	\$143,675	\$206,000	+ 43.4%
Percent of Original List Price Received*	99.1%	98.1%	- 1.0%	99.1%	98.1%	- 1.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

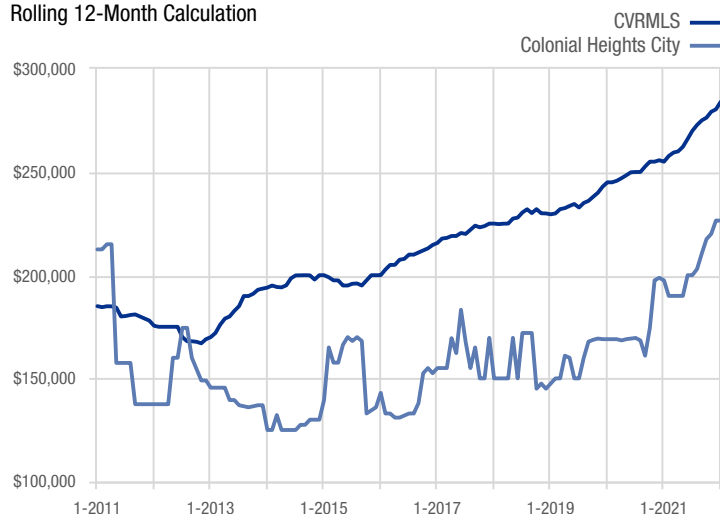
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.