

# Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



## Cumberland County

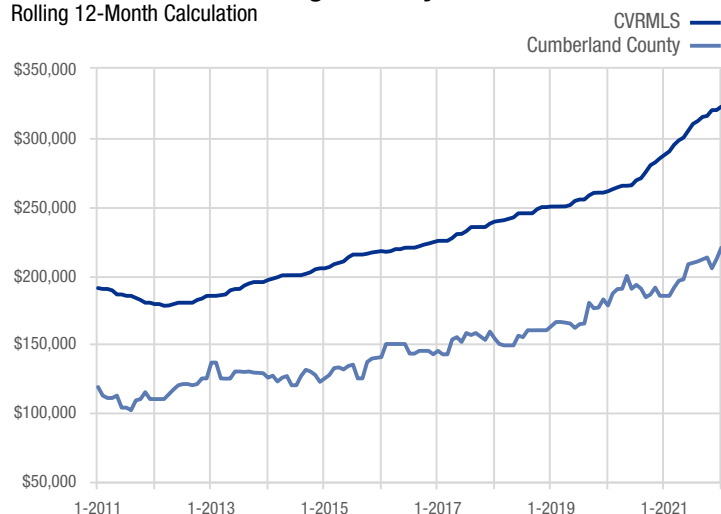
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	10	9	- 10.0%	10	9	- 10.0%
Pending Sales	6	11	+ 83.3%	6	11	+ 83.3%
Closed Sales	7	8	+ 14.3%	7	8	+ 14.3%
Days on Market Until Sale	12	63	+ 425.0%	12	63	+ 425.0%
Median Sales Price*	\$162,000	\$299,500	+ 84.9%	\$162,000	\$299,500	+ 84.9%
Average Sales Price*	\$144,564	\$260,929	+ 80.5%	\$144,564	\$260,929	+ 80.5%
Percent of Original List Price Received*	96.6%	94.6%	- 2.1%	96.6%	94.6%	- 2.1%
Inventory of Homes for Sale	11	12	+ 9.1%	—	—	—
Months Supply of Inventory	1.2	1.5	+ 25.0%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

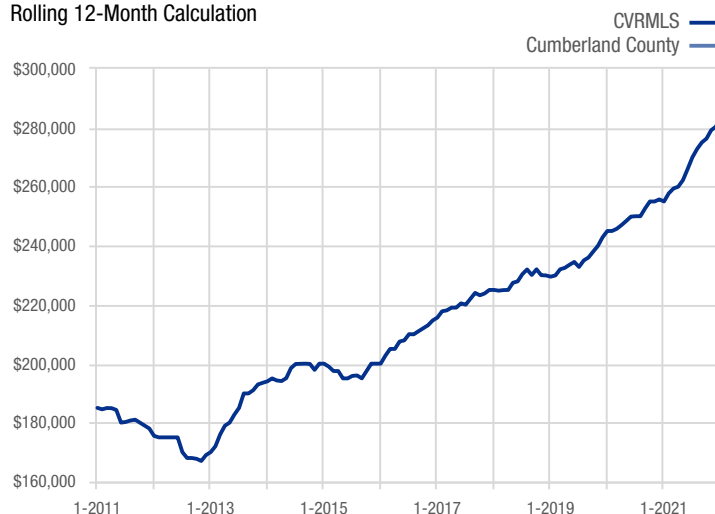
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.