

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



Hopewell City

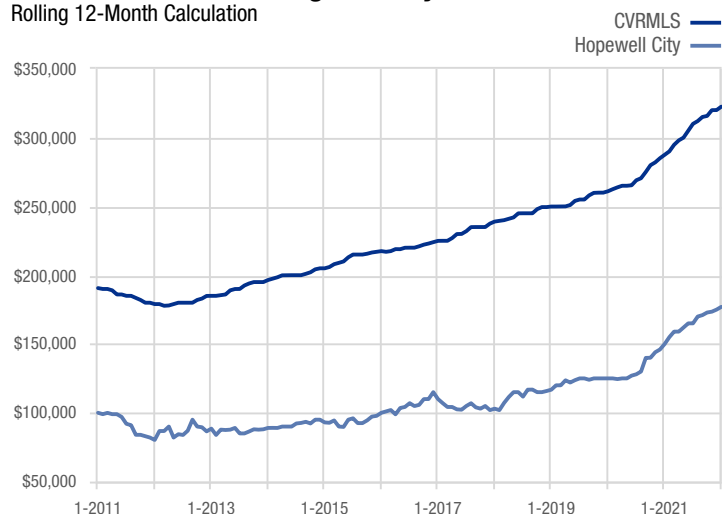
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	26	23	- 11.5%	26	23	- 11.5%
Pending Sales	28	29	+ 3.6%	28	29	+ 3.6%
Closed Sales	21	32	+ 52.4%	21	32	+ 52.4%
Days on Market Until Sale	16	21	+ 31.3%	16	21	+ 31.3%
Median Sales Price*	\$173,500	\$200,000	+ 15.3%	\$173,500	\$200,000	+ 15.3%
Average Sales Price*	\$166,800	\$198,825	+ 19.2%	\$166,800	\$198,825	+ 19.2%
Percent of Original List Price Received*	100.2%	100.0%	- 0.2%	100.2%	100.0%	- 0.2%
Inventory of Homes for Sale	28	23	- 17.9%	—	—	—
Months Supply of Inventory	0.9	0.6	- 33.3%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	2	2	0.0%	2	2	0.0%
Pending Sales	4	1	- 75.0%	4	1	- 75.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	2	—	—	2	—
Median Sales Price*	—	\$190,000	—	—	\$190,000	—
Average Sales Price*	—	\$190,000	—	—	\$190,000	—
Percent of Original List Price Received*	—	100.0%	—	—	100.0%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

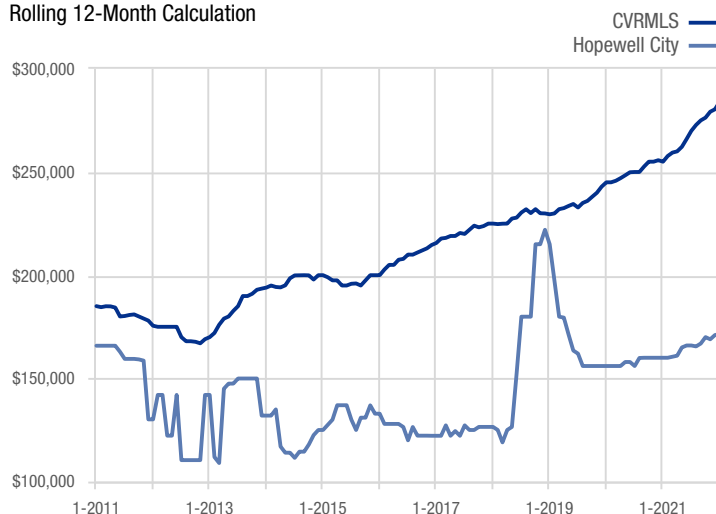
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.