

Local Market Update – January 2022

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

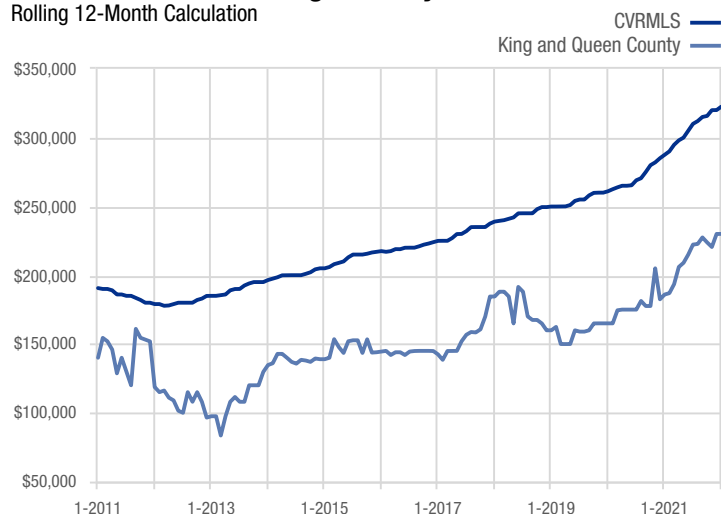
Single Family	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	7	3	- 57.1%	7	3	- 57.1%
Pending Sales	5	2	- 60.0%	5	2	- 60.0%
Closed Sales	5	3	- 40.0%	5	3	- 40.0%
Days on Market Until Sale	11	18	+ 63.6%	11	18	+ 63.6%
Median Sales Price*	\$223,200	\$315,000	+ 41.1%	\$223,200	\$315,000	+ 41.1%
Average Sales Price*	\$216,850	\$278,333	+ 28.4%	\$216,850	\$278,333	+ 28.4%
Percent of Original List Price Received*	99.2%	96.1%	- 3.1%	99.2%	96.1%	- 3.1%
Inventory of Homes for Sale	11	4	- 63.6%	—	—	—
Months Supply of Inventory	2.5	0.9	- 64.0%	—	—	—

Condo/Town	January			Year to Date		
Key Metrics	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

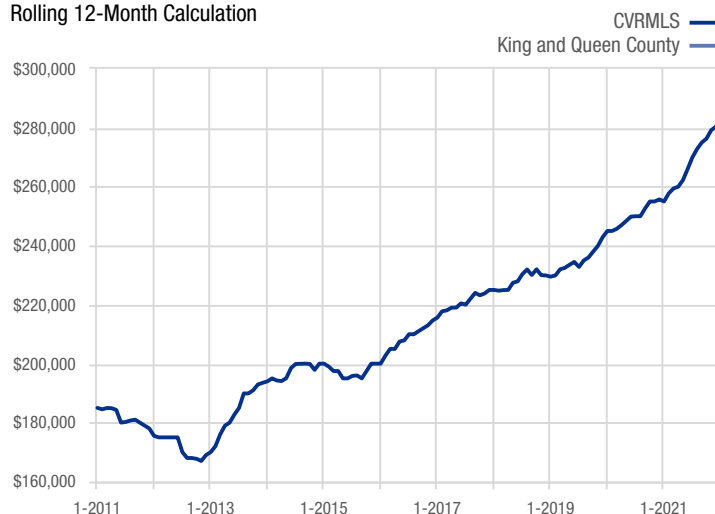
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.